

**Portland Fish Pier Authority
Board of Directors
Meeting Minutes
Monday, August 13, 2012**

Attendees: Board: Rob Elder, Nick Mavodones, Terry Stockwell, Ray Swenton, Bert Jongerden (PFE). City Staff: Larry Walden, Bob Leeman and Rhonda Girard. Public: Alan Tracy, Vessel Services, Heidi Todd, Dropping Springs, Brian Mayhew, Dropping Springs, Greg Davidson, Fish Pier Associates, Sam Davidson, Fish Pier Associates, Stewart Wooden, North Atlantic.

1) Welcome & Introductions

Chair Elder welcomed everyone and opened the meeting.

2) Approval of the Minutes from the June 18, 2012 meeting

Chair Elder asked for a motion to approve the minutes. Motion made by Terry Stockwell, seconded by Nick Mavodones. Motion passed 5-0.

3) Financial Update – Rhonda Girard

Rhonda Girard provided Board with financial updates.

4) Fish Exchange Report – Bert Jongerden

The fiscal year started April 1. Revenues look good and we are ahead of last year. The fishing landings are up, 2,300,000 pounds so far this year, however July is down and it has been a slow summer for landings. White Hake situation is bad. Lots of herring landings, well over budget. Next year does not look good for ground fish, because of expected quota reductions. We have the pre-bid meeting for refrigeration system, and bid opening is scheduled for August 23, so that is moving along. The existing systems are operating for now.

The parties who have been landing tuna have filed insurance, fees, etc., so that issue appears to be resolved.

5) Fish Pier Authority approval of Portland Fish Pier Associates d/b/a Marine Trade Center borrowing.

Consent to mortgage as described in a letter dated August 6, 2012 to Portland Fish Pier Authority (Rob Elder), moved by Nick Mavodones, seconded by Terry Stockwell, passed 5-0.

6) Lease Extensions:

a) Discussion and possible approval of Bristol Seafood's lease. tabled, moved by Nick Mavodones, seconded by Terry Stockwell, passed 4-0 (with Ray Swenton abstaining). Ray passed out sketch plan for proposed expansion of their building, which will be going to the Planning Board.

b) Atlantic Resources lease extension. Tabled, moved by Nick Mavodones, seconded by Terry Stockwell, passed 5-0.

7) Other Business

Dropping Springs update want reimbursement \$16,936.12 for its moving expenses. Finance department and legal department to review, before next meeting both the MOU and the materials provided at the meeting by Dropping Springs, and to present their analysis to the Authority Board then.

Vessel Services lease extension update. Larry Walden is working on this with Alan and his attorney, Peter van Hamel. Alan acknowledged that the Authority views this extension and update as independent of VSI's request/discussion with the Fish Exchange. Ice and fuel exclusive to the added into the draft 3rd amendment, if it is not in it already.

The next meeting is scheduled for October, date to be worked out, and possibly moved from the 22th to the 18th, as more Board members are available on the 18th. Peggy to follow-up on this.

Meeting Adjourned.