

VI. FY20 PROPOSED BUDGET

The City allocates .05% of the annual Capital Improvement Project (CIP) budget for the conservation and acquisition of permanent public art. This FY19 Budget Plan includes an estimate of \$55,000 for the .05% allocation from the FY19 CIP budget.

Remaining Encumbrances from approved budget plans

	Activity	Description	Budget
A	Conservation/Maintenance	2-year Conservation contract 2018-2020	\$ 40,600
B	Congress Square Public Art	New commission – Sarah Sze artist	\$ 183,500
C	Amethyst Lot Public Artwork	New acquisition (Phase I)	\$ 48,000
D	Conservation – Additional	Jewelbox Bus Shelter	\$15,000
	Total Encumbered		\$ 287,100

Contingency Funds FY19 (\$7,000 budgeted)

- Puffin assessment – awaiting invoice
- Jewelbox assessment – awaiting invoice
- -Jewelbox additional work - \$3,500
- Plaque - \$308.68
- Portland Brick conservation (website) - \$1,000

FY19 – Proposed Budget (July 2019-June 2020)

	Activity	Description	Budget
A	Conservation and Maintenance	Additional Projects – ??	\$ 2,000
B	Operations	Web hosting, collection documentation, etc.	\$ 1,000
C	Contingency Fund	To cover repairs, theft, relocation, Community Art grant, etc.	\$ 12,000
D	USM Roundabout Artwork	New artwork (Phase II)	\$ 40,000
	Total FY19 Budget		\$ 55,000

Potential projects:

- Roundabout additional funding
- Online map
- Community Grant application – Our Art Partner