



PORTLAND DEVELOPMENT CORPORATION

Board Meeting

DATE: Thursday, February 16, 2023

TIME: 4:00 PM

LOCATION: This meeting will take place remotely using Zoom.

This meeting will be held remotely pursuant to the Remote Meeting Policy adopted by the Portland Development Corporation and as authorized under 1 M.R.S. 403-B because of the existence of an emergency or urgent issue that requires the Committee to meet by remote methods. Allow your computer to install the free Zoom app to get the best meeting experience. If you are not able to attend live, a recording will be available in the Agenda Center following the meeting.

The Portland Development Corporation Board meeting is not required to take public comment, and this will continue during remote meetings.

Please click the link below to join the webinar:

<https://portlandmaine-gov.zoom.us/j/82514504962?pwd=bEZRWWQ5L25uVE50U3Z4VnQydWNpdz09>

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AGENDA

1. President's comments
2. Review and accept Minutes of meeting held on December 15, 2022.
 - a. See attached draft meeting Minutes.
3. Review and vote on Brownfields Assessment Grant request from Tom Watson & Co., LLC, for Bayside Development Project
 - a. See attached Memo and backup.
 - b. Public comment received - see attached.
4. Review and vote on the following new loan applications:
 - a. AAA Rue Marchie, LLC, d/b/a Timber Restaurant, 106 Exchange Street
 - b. Longfellow Property, LLC, 754 Congress Street
 - c. Forefront Partners, I, LP, at Thompson's Point

See Confidential memos and backup for these loan applications.

Executive Session: Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119-A, the Board will go into executive session to discuss proprietary information regarding these three loan applications. After the executive session, the Board will vote in public session.
5. Treasurer's Report - January 31, 2023
 - a. Monthly Administrative Budget Report
Cash Management Report
Schedule of Loan Receivable
Confidential Delinquency Report - **NOTE:** Pursuant to 1 M.R.S.A. 406(6)(F) and 5 MR.S.A. 13119-A, the Board may go into executive session to discuss/monitor any of the loans listed on the Report.
6. Other Items to be discussed/brought up by Board Directors and/or staff.
7. Next regular meeting date: March 16, 2023