



PORTLAND DEVELOPMENT CORPORATION
Board Meeting

DATE: Thursday, May 16, 2019

TIME: 4:00 PM

LOCATION: Room 209, Second Floor, Portland City Hall

AGENDA

1. President's comments.
2. Review and accept Minutes of April 18, 2019 meeting.
 - a. See attached draft Minutes for approval.
3. Review and vote on loan application from Quinn's Bardega, LLC, d/b/a Mellen Street Market, 79 Mellen Street.
 - a. NOTE: Pursuant to 1 M.R.S.A. 405(6)(F) AND 5 M.R.S.A. 13119-A, the Board may go into executive session to discuss confidential information regarding this loan application.
4. Discussion regarding future of the PEDPIP Program.
 - a. See attached Memorandum from Nelle Hanig.
5. Discussion regarding loan risks.
 - a. See attached Memorandum from Nelle Hanig.
NOTE: Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119-A, the Board may go into executive session to discuss PDC loans' confidential information.

6. Communication: BAP Recapitalization Award.
 - a. See attached Memorandum from Nelle Hanig.
7. Treasurer's Report - April 2019
 - a. Monthly Administrative Budget Report
 - b. Cash Management Report
 - c. Schedule of Loans Receivable
 - d. Listing of Grants Approved
 - e. Confidential Delinquency Report
NOTE: Pursuant to 1 M.R.S.A. 405(6)(F) AND 5 M.R.S.A. 13119-A, the Board may go into executive session to discuss/monitor any of the loans listed in the Report.
8. Other items to be discussed/brought up by Board Directors.
9. Next Meeting Date: June 20, 2019.