



PORTLAND DEVELOPMENT CORPORATION
Board Meeting

DATE: Thursday, June 15, 2023

TIME: 4:00 PM

LOCATION: This meeting will take place remotely using Zoom.

This meeting will be held remotely pursuant to the Remote Meeting Policy adopted by the Portland Development Corporation and as authorized under 1 M.R.S. 403-B. Allow your computer to install the free Zoom app to get the best meeting experience. If you are not able to attend live, a recording will be available in the Agenda Center following the meeting.

The Portland Development Corporation Board meeting is not required to take public comment, and this will continue during remote meetings.

Please click the link below to join the webinar:

<https://portlandmaine-gov.zoom.us/j/89823745701?pwd=aDZxdENhdW9yb2w2Yk9KWlVwS2V6Zz09>

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AGENDA

1. President's Comments
2. Review and accept Minutes of May 18, 2023, meeting.
 - a. See attached draft meeting Minutes.
3. Review and vote on proposed amendment to loan conditions for loan to Longfellow Property, LLC, 754 Congress Street.
 - a. See confidential Memo and backup.

Executive Session: Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board will go into executive session to discuss proprietary information regarding the above loan application. After the executive session, the Board will vote in public session.

4. Review and discuss proposed Post Loan Closing Service Guidelines for feedback and possible vote to adopt.
 - a. See attached Memo and draft proposed Guidelines.
5. Treasurer's Report - May 31, 2023.
 - a. Monthly Administrative Budget Report
Cash Management Report
Schedule of Loans Receivable
Confidential Delinquency Report - **Note:** Pursuant to 1 M.R.S.A. 405(6)(F) and

City of Portland Commissions are not required to take public comment under FOAA and our Ordinance is silent regarding the duties of the Commission. The Commission has the discretion to not allow or allow public comment during its meetings, including the authority to limit the duration of comments. Since the Commission makes recommendations to the City Council, public comment is available at that level.

5 M.R.S.A. 13119—A, the Board may go into executive session to discuss/monitor any of the loans listed on the Report.

6. Other items to be discussed/brought up by Board Directors and/or staff.