



PORTLAND DEVELOPMENT CORPORATION
Board Meeting

DATE: Thursday, February 15, 2024

TIME: 4:00 PM

LOCATION: This meeting will take place remotely using Zoom.

This meeting will be held remotely pursuant to the Remote Meeting Policy adopted by the Portland Development Corporation and as authorized under 1 M.R.S. 403-B. Allow your computer to install the free Zoom app to get the best meeting experience. If you are not able to attend live, a recording will be available in the Agenda Center following the meeting.

The Portland Development Corporation Board meeting is not required to take public comment, and this will continue during remote meetings
Meeting will be held via Zoom.

Please click the link below to join the webinar:

<https://portlandmaine-gov.zoom.us/j/85229414013?pwd=N2tESU9mMmUzZ000T1F4cVErZTRnQT09>

Passcode: 272505

Or One tap mobile :

+13126266799,,85229414013# US (Chicago)

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Or Telephone:

Dial(for higher quality, dial a number based on your current location):

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Webinar ID: 852 2941 4013

International numbers available: <https://portlandmaine-gov.zoom.us/j/kiIXpoqU0>

AGENDA

1. President's Comments
2. Review and accept Minutes of the following meetings:
 - a. November 16, 2023
 - b. December 14, 2023
 - c. January 18, 2024
3. Review and vote on Portland Housing Authority's Brownfields Remediation Grant request of up to \$574,700 for Front Street Phase II Project.
 - a. See attached Memorandum and backup.
4. Review and vote on the following applications received for the ARPA Microenterprise Grant Program - each request is for a \$5,000 grant.
 - a. (**Note:** Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to review proprietary confidential information associated with this application.)
 - a) Maine Surfers Union, 15 Free Street
 - b) Ole Port Basketball, 60 Starbird Road
 - c) Jen Burrall Designs, 89 Market Street
 - d) Maine the Way, 142 High Street
 - e) Polish, 183 Middle Street
 - f) Amadeo Design, 96 Federal Street
 - g) 33 By Hand, 142 High Street

City of Portland Commissions are not required to take public comment under FOAA and our Ordinance is silent regarding the duties of the Commission. The Commission has the discretion to not allow or allow public comment during its meetings, including the authority to limit the duration of comments. Since the Commission makes recommendations to the City Council, public comment is available at that level.

- h) Salon Paragon, 9 Bishop Street
- i) Portland Kung Fu, 142 High Street

5. Review and vote on proposed Promissory Note Allonge and Agreement with Gulf of Maine Sashimi.
 - a. **Note:** Pursuant to 1 M.R.S.A. 405(6)(F) AND 5 M.R.S.A. 13119, the Board may go into executive session to review proprietary confidential information associated with this item.
6. Staff verbal update regarding marketing.
7. Treasurer's Report - January 2024:
 - a. Monthly Administrative Budget Report
 - b. Cash Management Report
 - c. Schedule of Loans Receivable
 - d. Confidential Delinquency Report; update on loan modifications, if any.
Note: Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to discuss/monitor any of the loans listed on the Report.
8. Other Items to be discussed/brought up by Board Directors and/or staff.
9. Next Regular Meeting Date: March 21, 2024.