

**City of Portland, Maine
Remote Finance Committee Meeting
Thursday, March 14th – 5:30PM via Zoom**

**PUBLIC RECORD OF MEETING
Complete Public Record of Meeting can be found at the link below:**

<http://www.portlandmaine.gov/129/Agendas-Minutes>

Attendees: Finance Committee Chair Trevorrow, Committee Members: Fournier, Bullett & Mayor Dion, and City Councilor Sykes, City Staff, and Public

5:31 PM – Meeting Called to Order / Introductions

**5:32 PM - Presentation of City Manager's Recommended FY25 Capital Improvement Plan
(Public Hearing & Vote)**

At the meeting the Committee received responses to questions and answers from the previous meeting. The Committee held a second public hearing on the proposed CIP and voted to recommend the funding appropriation and bond authorization to the full City Council:

- ***ORDER AUTHORIZING GENERAL OBLIGATION BONDS TO FINANCE A PORTION OF THE CITY'S FISCAL YEAR FY25 CAPITAL IMPROVEMENT PROGRAM IN AN AMOUNT NOT TO EXCEED \$19,040,000***

Motion made by Fournier, seconded by Bullett (Passed 3-0) Vote Time 6:34 PM

- ***ORDER APPROPRIATING BOND PROCEEDS AND OTHER FUNDS IN AN AMOUNT NOT TO EXCEED \$28,510,000 FOR THE CITY'S FY2025 CAPITAL IMPROVEMENT PROGRAM***

Motion made by Fournier, seconded by Bullett (Passed 3-0) Vote Time 6:35 PM

6:35 PM - Review of Upcoming Meeting Dates / Topics and Budget Calendar

- a. **Thursday, March 28th - Joint City/School Finance Committee Meeting #1**
 - i. **Presentation of 6/30/23 audit results**
 - ii. **Discussion of FY25 PPS Budget**
- b. **Thursday, April 4th - Joint City/School Finance Committee Meeting #2**
- c. **April 2024**

6:36 PM – Adjournment

Motion made by Bullett, seconded by Fournier (Passed 3-0) Vote Time 6:37 PM