



PORTLAND DEVELOPMENT CORPORATION
Board Meeting

DATE: Thursday, April 18, 2024

TIME: 4:00 PM

LOCATION: This meeting will take place remotely using Zoom.

This meeting will be held remotely pursuant to the Remote Meeting Policy adopted by the Portland Development Corporation and as authorized under 1 M.R.S. 403-B. Allow your computer to install the free Zoom app to get the best meeting experience. If you are not able to attend live, a recording will be available in the Agenda Center following the meeting.

The Portland Development Corporation Board meeting is not required to take public comment, and this will continue during remote meetings.

Meeting will be held via Zoom.

Please click the link below to join the webinar:

<https://portlandmaine-gov.zoom.us/j/85229414013?pwd=N2tESU9mMmUzZ000T1F4cVErZTRnQT09>

Passcode: 272505

Or One tap mobile :

+13126266799,,85229414013# US (Chicago)

+16469313860,,85229414013# US

Or Telephone:

Dial (for higher quality, dial a number based on your current location):

+1 312 626 6799 US (Chicago)

+1 646 931 3860 US

+1 929 205 6099 US (New York)

+1 301 715 8592 US (Washington DC)

+1 305 224 1968 US

+1 309 205 3325 US
+1 386 347 5053 US
+1 507 473 4847 US
+1 564 217 2000 US
+1 669 444 9171 US
+1 669 900 6833 US (San Jose)
+1 689 278 1000 US
+1 719 359 4580 US
+1 253 205 0468 US
+1 253 215 8782 US (Tacoma)

AGENDA

1. President's comments
2. Review and accept Minutes of March 21, 2024 meeting.
 - a. See attached meeting minutes.
3. Review and vote on new loan application from Another Round, located at 549 Congress Street.
 - a. **Note:** Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board will go into executive session to review proprietary confidential information associated with this application.)
4. Review and vote to recommend to the City Council approval of proposed Bylaws amendment.
 - a. See attached Memorandum and proposed Bylaws amendment.
5. Review and recommendation to the City Council approval of participation in FAME funding portal.
 - a. See attached Memorandum and backup.
6. Staff verbal update
 - a. Marketing
 - b. C-PACE Program

City of Portland Commissions are not required to take public comment under FOAA and our Ordinance is silent regarding the duties of the Commission. The Commission has the discretion to not allow or allow public comment during its meetings, including the authority to limit the duration of comments. Since the Commission makes recommendations to the City Council, public comment is available at that level.

- c. Brownfield Assessment Program.
 - i) See attached Memorandum.
- 7. Treasurer's Report - March 31, 2024
 - a. Monthly Administrative Budget Report
 - b. Cash Management Report
 - c. Schedule of Loans Receivable
 - d. Confidential Delinquency Report; update on loan modifications, if any.
Note: Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to discuss/monitor any of the loans listed on the Report.
- 8. Other Items to be discussed/brought up by Board Directors
- 9. Next Regular Meeting Date: May 16, 2024