



PORTLAND DEVELOPMENT CORPORATION
Board Meeting

DATE: Thursday, May 16, 2024

TIME: 4:00 PM

LOCATION: This meeting will take place remotely using Zoom.

This meeting will be held remotely pursuant to the Remote Meeting Policy adopted by the Portland Development Corporation and as authorized under 1 M.R.S. 403-B. Allow your computer to install the free Zoom app to get the best meeting experience. If you are not able to attend live, a recording will be available in the Agenda Center following the meeting.

The Portland Development Corporation Board meeting is not required to take public comment, and this will continue during remote meetings.

Meeting will be held via Zoom.

Please click the link below to join the webinar:

<https://portlandmaine-gov.zoom.us/j/85229414013?pwd=N2tESU9mMmUzZ000T1F4cVErZTRnQT09>

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Or One tap mobile :

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Or Telephone:

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Webinar ID: 852 2941 4013

International numbers available: <https://portlandmaine-gov.zoom.us/j/kiIXpoqU0>

AGENDA

1. President's comments
2. Review and accept Minutes of April 18, 2024 meeting
 - a. See attached meeting minutes.
3. Review and vote on draft letter of support for the City's application to the U.S. Department of Energy for grant proceeds to incentivize energy efficiency upgrades.
 - a. See attached Memorandum and draft letter of support.
4. Verbal Updates on the following items:
 - a. Marketing
 - b. Arts District and potential economic incentives.
 - c. Islamic-compliant loans.
5. Treasurer's Report - April 30, 2024
 - a. Monthly Administrative Budget Report

City of Portland Commissions are not required to take public comment under FOAA and our Ordinance is silent regarding the duties of the Commission. The Commission has the discretion to not allow or allow public comment during its meetings, including the authority to limit the duration of comments. Since the Commission makes recommendations to the City Council, public comment is available at that level.

- b. Cash Management Report
 - c. Schedule of Loans Receivable
 - d. Confidential Delinquency Report; update on loan modifications, if any.
Note: Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to discuss/monitor any of the loans listed on the Report.
6. Other Items to be discussed/brought up by Board Directors and/or staff.
7. Next Regular Meeting Date: June 20, 2024