

**City of Portland, Maine
Remote Finance Committee Meeting
Thursday, May 16, 2024
5:30 PM, Remote via ZOOM**

PUBLIC RECORD OF MEETING

Complete Public Record of Meeting can be found at the link below:

<http://www.portlandmaine.gov/129/Agendas-Minutes>

Attendees: Finance Committee Chair Trevorrow, Committee Members: Bullett, Fournier and Mayor Dion, City Councilor Phillips, City Staff, and members of the Public

5:32 PM – Meeting Called to Order / Introductions

5:33 PM - Public Hearing and Vote to Recommend FY25 City Manager's Recommended Budget to Full City Council for Approval

On Monday, April 8th the City Council referred the City Manager's Recommended Budget to the Finance Committee. On Tuesday, April 9th the Finance Committee began their detailed review. At tonight's meeting, remaining responses to Q&A were reviewed. A Public Hearing opportunity was offered, but there were no participants. The Committee voted on recommendation of budget back to the full City Council - results are below. <https://portlandmaine.gov/FinanceCommittee> for updates on the FY25 Budget Review Schedule.

Motion made by Fournier to pass the FY25 City Manager's recommended budget, seconded by Bullett

- ***Amendment from City Staff re: decreasing HHS General Assistance revenue by \$4.2M, increasing FY25 FEMA reimbursement revenue by \$4.2M, decreasing the FY25 County Tax Budget by \$761,342.80, and increasing FY25 Debt Service revenue from Assigned Fund Balance of \$1M moved by Fournier, seconded by Bullett (Passed 3-0) Vote Time 5:59 PM***
- ***Amendment from Councilor Bullett re: Adding \$56K in funding for a position in Parks, Rec & Facilities moved by Bullett, seconded by Fournier (Passed 3-0) Vote Time 5:59 PM***
- ***Amendment from Councilor Fournier re: FY25 Clean Elections Fund - Funding FY25 Clean Elections Program at total of \$300,000 moved by Fournier, seconded by Bullett (Passed 3-0) Vote Time 6:00 PM***

City Manager's recommended budget as amended -- Total City General Fund Tax Levy of \$107,778,835.00, estimated mill rate increase of 21 cents (or total of 3%) on the City side -- (Passed 3-0) Vote Time 6:01 PM

6:02 PM - Review of Future Meeting Dates

Wednesday, May 29, 2024

- *Bond Markets and Racial Equity Program discussion*

Thursday, June 20, 2024

- *Review of Sustainability Fund (as Approved by Sustainability and Transportation Committee on 5/8/24)*
- *Development of PILOT (Payment in Lieu of Taxes) Policy (most recently reviewed policy docs from 2017/2018 as reviewed by the Economic Development Committee)*
- *Budget Update*

6:07 PM - Adjournment

Motion made to adjourn by Fournier, seconded by Bullett (Passed 3-0) Vote Time 6:07 PM