



PORTLAND DEVELOPMENT CORPORATION

Board Meeting

DATE: Thursday, July 18, 2024

TIME: 4:00 PM

LOCATION: VIA ZOOM

PLEASE CLICK ON THE LINK BELOW:

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PUBLIC COMMENT:

To submit written public comment on an agenda item, email edd@portlandmaine.gov. Submissions must be received by 12:00 pm the day before the Portland Development Corporation Board meeting to guarantee their inclusion in the agenda packet. All submissions must include the commenter's name and legal address. To help ensure your comment is submitted for the correct item, please include the name of the agenda item (see below).

AGENDA

1. President's Comments.
2. Review and accept Minutes of April 18, 2024, meeting.
 - a. See attached draft meeting Minutes.
3. Presentation, Discussion, Public Comment, and Possible Vote on Brownfields Assessment Sub-Grant and Loan Application from Avesta Housing for Remediation and Clean-up at 89 Elm Street.
 - a. Developer will present its proposed project for review, discussion, public comment, and possible vote by the Board at this meeting or at the August 15, 2024 Board meeting.
 - b. See attached Memorandum and backup.
 - c. Public Comment Received - see attachment
4. Discussion of Inclusive Loan Policies.
 - a. See attached Memorandum.
5. Staff Verbal Update Regarding:
 - a. Marketing/Dept. Intern Nguyen Lam Presentation
 - b. Arts District Incentives
 - c. Department of Energy Grant Application Update
 - d. PDC/City Awards Ceremony

City of Portland Commissions are not required to take public comment under FOAA and our Ordinance is silent regarding the duties of the Commission. The Commission has the discretion to not allow or allow public comment during its meetings, including the authority to limit the duration of comments. Since the Commission makes recommendations to the City Council, public comment is available at that level.

6. Treasurer's Report - June 30, 2024

a. Monthly Administrative Budget Report

b. Cash Management Report

c. Schedule of Loans Receivable

d. Confidential Delinquency Report; update on loan modifications, if any.

Note: Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to discuss/monitor any of the loans listed on the Report.

See attached Report.

7. Other Items to be discussed/brought up by Board Directors and/or staff.