

**City of Portland, Maine
Remote Finance Committee Meeting
Tuesday, August 13, 2024
5:00 PM, Remote via ZOOM**

AGENDA

PUBLIC COMMENT INFORMATION

To submit written public comment on an agenda item for which public comment is being accepted, email finance@portlandmaine.gov. Submissions must be received by 12:00 pm the day before the Finance Committee meeting to guarantee their inclusion in the agenda packet. All submissions must include the commenter's name and legal address. To help ensure your comment is submitted for the correct item, please include the name of the agenda item (see below).

ZOOM MEETING INFORMATION

This meeting will take place remotely using Zoom. This meeting will be held remotely pursuant to the Remote Meeting Policy adopted by the Portland City Council. Allow your computer to install the free Zoom app to get the best meeting experience. If you are not able to attend live, a recording will be available in the Agenda Center following the meeting. For agenda items where public comment is scheduled, you will need to use the "raise your hand" feature. To raise your hand via the telephone, please hit *9. You will be unmuted by the host when it is time for public comment.

Please click the link below to join the webinar:

<https://portlandmaine-gov.zoom.us/j/82385642486?pwd=sFUruV9uzrMsTFweTm8U2enlfFGBDj.1>

Passcode: 368563

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1. Introductions

2. American Rescue Plan Projects Update

The City Council has fully appropriated the City's \$46.3 American Rescue Plan Act funds over the course of the last three years. American Rescue Plan Act obligation and spending deadlines are rapidly approaching. The City's Finance Director Brendan T. O'Connell will provide an overview of each ARPA project status and discuss significant reallocation decisions which need to be made during the current calendar year. Discussion is expected to include status of the Kiwanis Pool replacement project and alternatives for the City Council to discuss. This is a discussion item only, no action will be taken at the current meeting.

3. Discussion of City PILOT (Payment-in-Lieu of Taxes) Policy

Several prior City Councils and City Council Committees have prioritized development of a Payment-in-Lieu of Taxes Policy for tax exempt property owners. Such a policy, by law, is required to be optional and would provide a framework for staff to work with tax exempt property owners on voluntary contributions. The 2024 Finance Committee has made development of a PILOT Policy one of their 2024 goals and discussion began at the June 20, 2024 meeting. Additional discussion topics scheduled for discussion include exemption amounts for smaller nonprofits, involvement of exempt entities in program development, community benefit criteria and measurement, and illustrative examples of PILOT payment amounts. This is a discussion item only, no action will be taken at the current meeting.

4. Future Meeting Topics & Date Scheduling

- a) Additional ARPA Project Updates and Final Reallocation Decisions - Sept/Oct
- b) PILOT Policy / Program - Further Discussion, Public Hearing
- c) Bond Markets and Racial Equity Program Update - September

5. Adjournment