



**PORTLAND DEVELOPMENT CORPORATION**  
**Board Meeting**

**DATE:** Thursday, August 15, 2024

**TIME:** 4:00 PM

**LOCATION:** Remote Meeting Via Zoom Link Below:

<https://portlandmaine-gov.zoom.us/j/85229414013?pwd=N2tESU9mMmUzZ000TlF4cVErZTRnQT09>

**AGENDA**

1. President's comments
2. Review and accept Minutes of July 18, 2024 meeting
  - a. See attached draft meeting Minutes.
3. Review and vote on new loan application from Two Fat Cats Bakery, 144 State Street.
  - a. **Note:** Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to review proprietary confidential information associated with this application.
4. Review and vote on new loan application from Mayhem Rage Room, Storefront lease in Bayside pending.
  - a. **Note:** Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to review proprietary confidential information associated with this application.
5. Review and vote on a recommendation to the City Council for approval of amended CDBG funding Job Creation Grant Guidelines.
  - a. See attached Memorandum and backup.

6. Treasurer's Report - July 31, 2024
  - a. Monthly Administrative Budget Report
  - b. Cash Management Report
  - c. Schedule of Loan Receivable
  - d. Confidential Delinquency Report; update on loan modifications, if any.  
**Note:** Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to discuss/monitor any of the loans listed on the Report.
7. Other Items to be discussed/brought up by Board Directors
8. Next Regular Meeting Date: September 19, 2024