



PORTLAND DEVELOPMENT CORPORATION
Board Meeting

DATE: Thursday, September 19, 2024

TIME: 4:00 PM

LOCATION: Meeting will be held via Zoom

Please click the link below to join the webinar:

<https://portlandmaine-gov.zoom.us/j/85229414013?pwd=N2tESU9mMmUzZ000T1F4cVErZTRnQT09>

Passcode: 272505

Or One tap mobile :

+13126266799,,85229414013# US (Chicago)

+16469313860,,85229414013# US

Or Telephone:

Dial(for higher quality, dial a number based on your current location):

+1 312 626 6799 US (Chicago)

+1 646 931 3860 US

+1 929 205 6099 US (New York)

+1 301 715 8592 US (Washington DC)

+1 305 224 1968 US

+1 309 205 3325 US

+1 386 347 5053 US

+1 507 473 4847 US

+1 564 217 2000 US

+1 669 444 9171 US

+1 669 900 6833 US (San Jose)

+1 689 278 1000 US

+1 719 359 4580 US

+1 253 205 0468 US

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

+1 360 209 5623 US

Webinar ID: 852 2941 4013

International numbers available: <https://portlandmaine-gov.zoom.us/j/kiIXpoqU0>

AGENDA

1. President's comments
2. Review and accept Minutes of August 15, 2024 meeting
 - a. See attached draft meeting Minutes.
3. Review and vote on Browfields Assessment Funding Request of \$70,000 from Hearts of Pine Soccer Team
 - a. See attached Memorandum and backup materials.
4. Review and vote on new loan application from Cultivating Community, 58 Boyd St, Suite A.
 - a. See attached Memorandum and backup materials.
5. Review and vote on new loan application from Yardie Ting LLC, 28 Monument Square.
 - a. **Note:** Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to review proprietary confidential information associated with this application.
6. Review and vote to approve 89 Elm Entity Change
 - a. See attached Memorandum and backup materials.
 - b. Public Comment Received
7. Staff Update on marketing/outreach.
8. Annual Meeting of the Board
 - a. Review of Draft Annual Report for FY2024 and vote to forward it to the Corporator (City Council) as a communication.
Vote to set the date for the Annual Meeting of the Corporator.

City of Portland Commissions are not required to take public comment under FOAA and our Ordinance is silent regarding the duties of the Commission. The Commission has the discretion to not allow or allow public comment during its meetings, including the authority to limit the duration of comments. Since the Commission makes recommendations to the City Council, public comment is available at that level.

Election of Officers - President, Treasurer, Secretary.
Any other business that may come before the Board.

9. Treasurer's Report - August 31, 2024
 - a. Monthly Administrative Budget Report
 - b. Cash Management Report
 - c. Schedule of Loans Receivable
 - d. Confidential Delinquency Report; update on loan modifications, if any.
Note: Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to discuss/monitor any of the loans listed on the Report.
10. Other Items to be discussed/brought up by Board Directors
11. Next Regular Meeting Date: October 17, 2024