



PORTLAND DEVELOPMENT CORPORATION
Board Meeting

DATE: Thursday, November 14, 2024

TIME: 4:00 PM

LOCATION: This meeting will be held via Zoom.

Please click the link below to join the webinar:

<https://portlandmaine-gov.zoom.us/j/82174835979?pwd=iqyk60mVcVT9xREq06fKhPUKdawkoH.1>

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AGENDA

1. President's comments
2. Review and vote on draft Meeting Minutes for Board Meetings held on:
 - a. August 15, 2024 (attached)
 - b. September 19, 2024 (attached)
 - c. October 1, 2024 (attached)
 - d. October 17, 2024 (attached)
3. Review and vote to restructure loan to Rosemont Market.
 - a. **NOTE:** Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to discuss proprietary information regarding this loan. After the executive session, the Board will vote in public session.
4. Review and vote on letters of support for CDBG Grant applications for:
 - a. Business Assistance Grant Program for Job Creation (see attached Memorandum and Draft Letter of Support)
 - b. Microenterprise Grant Program (see attached Memorandum and Draft Letter of Support)
5. Treasurer's Report - October 31, 2024
 - a. Administrative Budget Report
 - b. Cash Management Report
 - c. Schedule of Loans Receivable
 - d. Confidential Delinquency Report - **NOTE:** Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to discuss/monitor any of the loans listed on the Report.

6. Other Items to be discussed/brought up by Board Directors and/or staff.
7. Next Regular Meeting Date: December 19, 2024