



PORTLAND DEVELOPMENT CORPORATION
Board Meeting

DATE: Thursday, April 17, 2025

TIME: 4:00 PM

LOCATION: This meeting will take place remotely via Zoom.

Please click on the link below to join the webinar. City of Portland is inviting you to a scheduled Zoom meeting.

<https://portlandmaine-gov.zoom.us/j/83964045445?pwd=IFS57ygGzQH3GBMLbaOtik3eX1JYHL.1>
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AGENDA

1. President's Comments
2. Review and accept Minutes of March 20, 2025 meeting
 - a. See attached Meeting Minutes from February 20, 2025
3. Review and vote on recommendation to the City Council regarding TIF-funded Downtown Improvement Loan Guidelines.
 - a. See attached Memorandum and backup materials.
4. Review and recommendation to the City Council approval of proposed Bylaws amendment.
 - a. See attached Memorandum and proposed Bylaws amendment.
5. Discussion regarding Brownfields Remediation Commitment Letters.
 - a. See attached Memorandum regarding Brownfields remediation commitment letters.
6. Review and vote on the following Microenterprise Grant Applications:
 - a.
 - i. Maine Surfers Union LLC
 - ii. Al-Badoo Community Association of Maine

Note: Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to discuss these applications.
7. Review and vote on subordination request from Kennebec Savings Bank for Biodiversity Research Institute UCC filing.

- a. **Note:** Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to discuss proprietary information regarding this request.
- 8. Treasurer's Report - March 2025
 - a. Monthly Administrative Budget Report
 - b. Cash Management Report
 - c. Schedule of Loans Receivable
 - d. Confidential Delinquency Report; update on loan modifications, if any.
Note: Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to discuss/monitor any of the loans listed on the Report.
- 9. Other Items to be discussed/brought up by Board Directors/staff.
- 10. Next Regular Meeting Date: May 15, 2025