

City of Portland, Maine
Remote Joint City/School Finance Committee Meeting
Thursday, March 27, 2025 5:00 PM, Remote via ZOOM

PUBLIC RECORD OF MEETING
Complete Public Record of Meeting can be found at the link below:
<http://www.portlandmaine.gov/129/Agendas-Minutes>

Attendees: Finance Committee Chair Fournier, Committee Members: Grant, Pelletier and Mayor Dion, City Councilors: Ali and Michniewicz, School Board Chair Lentz, School Board Members: Bondo, Ali, Opperman, Lena, Brydon, City Staff, School Staff and members of the Public

5:03 PM - Meeting Called to Order / Introductions

5:06 PM - Presentation of City Manager's Recommended Capital Improvement Plan (Public Hearing and Vote)

At the meeting the Committee received continued presentations from staff on the FY26 - FY30 CIP. Tonight's focus was remaining responses to Q&A from the previous meeting, the FY26 Sewer/Stormwater projects and the FY26-FY30 five year CIP. The meeting also included a public hearing and vote to recommend the FY26 funding appropriation and bond authorization orders to the full City Council for their approval:

- **ORDER APPROPRIATING BOND PROCEEDS AND OTHER FUNDS IN AN AMOUNT NOT TO EXCEED \$41,070,000 FOR THE CITY'S FISCAL YEAR 2026 CAPITAL IMPROVEMENT PROGRAM**
- **ORDER AUTHORIZING GENERAL OBLIGATION BONDS TO FINANCE A PORTION OF THE CITY'S FISCAL YEAR 2026 CAPITAL IMPROVEMENT PROGRAM IN AN AMOUNT NOT TO EXCEED \$30,370,000**

Motion made by Pelletier, seconded by Grant (Passed 3-0) Vote Time 5:34 PM

5:36 PM - FY25 Portland Public Schools Budget Discussion - Follow Up and Q&A

At the meeting the Joint City/School Finance Committee continued to jointly discuss the FY26 Portland Public Schools Budget. Staff provided responses to Q&A from the previous meeting. This was the second of two joint City/School meetings as required by the City Charter. This was a discussion item only - no action was taken at the current meeting.

5:53 PM - Presentation of FY24 (6/30/24) Audit Results - CBIZ LLP

The Joint City/School Finance Committee received a presentation on results of the audit of the City/Schools for the year ended 6/30/24. The auditors reviewed their findings from the fiscal year and management letter recommendations for future improvements. This was a discussion item only - no action was taken at the current meeting.

6:09 PM - Future Meeting Dates / Topics (all meeting times 5PM)

- **Tuesday, April 15th**
 - FY26 Budget Overview Presentation from City CFO
 - Detailed Department by Department Presentations (Departments TBA)
- **Tuesday, April 29th** - Finance Committee continues discussion of FY26 City Manager's Recommended Budget - Departments TBA
- **Tuesday, May 1st** - Finance Committee continues discussion of FY26 City Manager's Recommended Budget - Departments TBA

6:12 PM - Adjournment

Motion made by Grant, seconded by Pelletier (Passed 3-0) Vote Time 6:13 PM