

**Remote Finance Committee
Meeting Agenda
Wednesday, June 18, 2025
5:00 PM**



MEMBERS
Councilor April Fournier, Chair
Councilor Benjamin Grant
Councilor Wesley Pelletier
Mayor Mark Dion (Ex-Officio)

Remote via ZOOM

PUBLIC COMMENT INFORMATION

To submit written public comment on an agenda item for which public comment is being accepted, email finance@portlandmaine.gov. Submissions must be received by 12:00 pm the day before the Finance Committee meeting to guarantee their inclusion in the agenda packet. All submissions must include the commenter's name and legal address. To help ensure your comment is submitted for the correct item, please include the name of the agenda item (see below).

ZOOM MEETING INFORMATION

This meeting will take place remotely using Zoom. This meeting will be held remotely pursuant to the Remote Meeting Policy adopted by the Portland City Council. Allow your computer to install the free Zoom app to get the best meeting experience. If you are not able to attend live, a recording will be available in the Agenda Center following the meeting. For agenda items where public comment is scheduled, you will need to use the "raise your hand" feature. To raise your hand via the telephone, please hit *9. You will be unmuted by the host when it is time for public comment.

Join from PC, Mac, iPad, or Android:

<https://portlandmaine-gov.zoom.us/j/83740529729?pwd=Bc8DZ2UZoNcnVSZe8PNAnlrzu1YegT.1>
Passcode:622066

Phone one-tap:

+13052241968,,83740529729#,,, *622066# US
+13092053325,,83740529729#,,, *622066# US

Join via audio:

+1 309 205 3325 US
+1 312 626 6799 US (Chicago)
+1 929 205 6099 US (New York)

Webinar ID: 837 4052 9729

International numbers available: <https://portlandmaine-gov.zoom.us/j/83740529729>

1. Introductions

2. FY26 Budget Updates and Known Amendment Proposals

City staff will review the status of the FY26 State of Maine budget and will review any known FY26 budget amendment requests from City Council members or staff as of June 16, 2025. This is a discussion item only, no public comment or action is scheduled at the current meeting. Any budget amendments will need to be acted upon by the full Council on Monday, June 23, 2025 as the FY26 Finance Committee's Recommended Budget has already received a first read.

3. Portland Downtown District FY26 Assessment

At the current meeting, the Committee will discuss the proposed Portland Downtown district assessment and the fiscal impact estimates for property owners in the district. Staff will also provide an overview of the three orders that will be on upcoming City Council meeting agendas related to the district. This is a discussion item only, no public comment or action is scheduled at the current meeting.

4. Finance Committee 2024 and 2025 Goal - Development of a Payment in Lieu of Tax Policy

The Committee made development of a Payment in Lieu of Tax Policy one of their goals in 2024. A policy was not finalized in 2024 and the Committee again made development of a policy a goal in 2025. At the current meeting, the Committee will pick up where they left off and discuss potential for additional improvements and next steps for the policy in development. This is a discussion item only, no public comment or action is scheduled at the current meeting.

5. Review of \$20 Minimum Wage - Fiscal Impact

The Committee will review the estimated fiscal impact of a proposed \$20 minimum wage. A memo from the City's Finance Director has been included in the backup materials highlighting the detail and assumptions included in the current estimate. This is a discussion item only, no public comment or action is scheduled on this item. Public comment on this item will be taken at the July 2025 Finance Committee meeting.

6. Future Meeting Dates - July Meeting Date To Be Selected

7. Adjournment