



PORTLAND DEVELOPMENT CORPORATION
Board Meeting

DATE: Thursday, September 18, 2025

TIME: 4:00 PM

LOCATION: This meeting will take place remotely via Zoom.

Please click below to join the webinar.

<https://portlandmaine-gov.zoom.us/j/85229414013?pwd=N2tESU9mMmUzZ000T1F4cVErZTRnQT09>
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Webinar ID: 852 2941 4013

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AGENDA

1. President's comments
2. Review and accept Minutes of August 21, 2025 meeting
 - a. See attached draft Meeting Minutes for August 21, 2025.
3. Review and vote on Brownfields Loan Request for \$750,000 for Fathom Companies.
 - a. **Note:** Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to review proprietary confidential information associated with this loan application.
4. Annual Meeting of the Board

- a. Review of Draft Annual Report for FY2025 and vote to forward it to the Corporator (City Council) as a communication.
Vote to set the date for the Annual Meeting of the Corporator as October 6, 2025.
Election of Officers - President, Treasurer, Secretary.
Any other business that may come before the Board.
5. Review and vote on recommendations for PDC Award event nominations.
 - a. See attached memorandum.
 - b. See attached letter from Greater Portland and Maine State Chambers of Commerce
6. Treasurer's Report - August 2025
 - a. Monthly Administrative Budget Report
 - b. Cash Management Report
 - c. Schedule of Loans Receivable
 - d. Confidential Delinquency Report; update on loan modifications, if any.
Note: Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to discuss/monitor any of the loans listed on the Report.
7. Other Items to be discussed/brought up by Board Directors
8. Next Regular Meeting Date: October 16, 2025