



ECONOMIC DEVELOPMENT COMMITTEE

DATE: Tuesday, September 3, 2019

TIME: 5:30 PM

LOCATION: Room 209

NOTE: No public comment will be taken on non-action items.

1. Review and accept Minutes of previous meeting held on August 20, 2019.

- a. See attached draft Minutes.

2. Public Hearing and vote, in the form of a recommendation to the City Council, on proposed Purchase and Sale Agreement with Kennebec Crossing, LLC, to support the Somerset Street Extension Project, in Bayside, from Elm to Brattle Streets.

- a. See attached memo from Chris Branch

NOTE: Pursuant to 1 M.R.S.A. 405(6)(C), the Committee may go into executive session to provide City staff general policy guidance for this real estate matter.

3. Public Hearing and vote, in the form of a recommendation to the City Council, on Amendment of Option Agreement for Purchase of Real Estate at Portland Technology Park by Capricorn Products, LLC.

- a. See attached memo from Greg Mitchell

NOTE: Pursuant to 1 M.R.S.A. 405(6)(C), the Committee may go into executive session to provide City staff general policy guidance for this real estate matter.

4. Communication: Review of FYE2019 Annual Tax Increment Financing Report and vote to forward to the City Council as a communication.

- a. See enclosed memo from Greg Mitchell with FYE2019 Annual TIF Report.

Next Meeting Date: September 17, 2019