



PORTLAND DEVELOPMENT CORPORATION
Board Meeting

DATE: Thursday, December 18, 2025

TIME: 4:00 PM

LOCATION: This meeting will take place remotely via Zoom.

Please click below to join the webinar:

<https://portlandmaine-gov.zoom.us/j/85229414013?pwd=N2tESU9mMmUzZ000T1F4cVErZTRnQT09>

Phone one-tap:

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Webinar ID: 852 2941 4013

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AGENDA

1. President's comments
2. Review and accept Minutes of November 19, 2025 Meeting.
 - a. See attached Meeting Minutes from November 19, 2025.
3. Review and vote on Brownfields Grant Request for \$285,750 for Youth and Family Outreach, 331 Cumberland Avenue.
 - a. See attached memorandum and backup materials.
4. Update from Loan Criteria Evaluation Subcommittee.
 - a. See attached memorandum and backup materials.

5. Review and vote on Storefront Interest-free Loan Request for \$20,000 from Bad Neighbors, 511 Congress Street.
 - a. **Note:** Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to review proprietary confidential information associated with this loan application.
6. Review and vote on new loan request for \$35,000 from Nash & Co., 417 Congress Street.
 - a. **Note:** Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to review proprietary confidential information associated with this loan application.
7. Treasurer's Report - November 2025
 - a. Monthly Administrative Budget Report
 - b. Cash Management Report
 - c. Schedule of Loans Receivable
 - d. Confidential - Loan Delinquency Report
Note: Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to discuss/monitor any of the loans listed on the Report.
8. Staff verbal update
9. Other Items to be discussed/brought up by Board Directors
10. Next Regular Meeting Date: January 15, 2025