

City of Portland, Maine
Thursday, January 29, 2026
Remote Finance Committee Meeting - 5:00PM
via Zoom

PUBLIC RECORD OF MEETING

Complete Public Record of Meeting can be found at the link below:

<http://www.portlandmaine.gov/129/Agendas-Minutes>

Attendees: Finance Committee Members Grant, Pelletier and Mayor Dion, City Councilors: Ali, Sykes, Michniewicz, City Staff and members of the Public.

5:03 PM - Introductions

5:04 PM - Public Hearing and Vote on Payment-In-Lieu-of-Tax (PILOT) Policy

*A longstanding Finance Committee goal has been to develop a PILOT policy for the City of Portland. The current draft of the PILOT policy represents the culmination of that work, incorporating feedback and public comment from the past several years of Finance Committee work and 2017-2018 Housing and Economic Development Committee work. Based on the feedback from the nonprofit community and City Council to date, the PILOT policy being presented is entirely **voluntary**, includes a \$10M exemption to address concerns from small and medium sized exempt entities, and includes a 50% services-in-lieu of taxes credit in consideration of "other services" that benefit the community which are provided by exempt organizations. After brief comments, the Committee held a public hearing, had additional Committee discussion, and held a vote to recommend an amended draft policy to the full City Council for adoption:*

Motion made by Pelletier, seconded by Grant for passage, as amended. Passage 2-0. Vote Time 6:21 PM

Motion made by Pelletier to amend, seconded by Grant. Passage 2-0. Vote Time 6:11 PM

6:21 PM - 2026 Finance Committee Goals Discussion

At the current meeting, the Committee began the discussion around goals for the Committee during the 2026 calendar year. This discussion followed on the heels of two City Council workshops (Monday 1/12/26 and Monday 1/26/26) where the Council set their goals for 2026 and received a preview of the FY27 budget. This was a discussion item only, no formal action was scheduled.

6:22 PM - Future Meeting Dates & Topics Discussion

At the current meeting, the Committee reviewed specific dates and topics for upcoming Committee meetings. This was a discussion item only, no formal action was scheduled.

- a. *February - 2 Meetings (Finalize Committee Goals, Capital Improvement Plan)*
- b. *March - 2 Meetings (Capital Improvement Plan, Review Audit Results, Joint/City School Meeting #1)*
- c. *April/May - 5 or 6 Meetings (Joint City/School Meeting #2, School Budget Recommendation to Full Council, City Budget Review and Recommendation to Full Council)*

6:24 PM - Adjournment

Motion made by Pelletier, seconded by Grant. Passage 2-0. Vote Time 6:24 PM