



PORTLAND DEVELOPMENT CORPORATION
Board Meeting

DATE: Thursday, March 19, 2026

TIME: 4:00 PM

LOCATION: This meeting will take place remotely.

Please click below to join the webinar.

<https://portlandmaine-gov.zoom.us/j/87456332974?pwd=pEdBHPYBIRtO9eqUljjBFC1KHToLXX.1>

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+13092053325,,87456332974# US

+13126266799,,87456332974# US (Chicago)

Webinar ID: 874 5633 2974

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To submit written public comment on an agenda item, email edd@portlandmaine.gov. Submissions must be received by 12:00 pm the day before the Portland Development Corporation meeting to guarantee their inclusion in the agenda packet. All submissions must include the commenter's name and legal address. To help ensure your comment is submitted for the correct item, please include the name of the agenda item (see below).

AGENDA

1. President's comments
2. Review and accept Minutes of December 18, 2025 Meeting
 - a. See attached Meeting Minutes from December 18, 2025.
3. Review and vote on Brownfields Subgrant Request of \$215,000 from Community Housing of Maine, 186 Woodfords Street.

- a. See attached Memorandum and backup materials.
4. Review and vote on commercial loan request for \$100,000 from Bad Neighbors, 511 Congress Street.
 - a. **Note:** Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to review proprietary confidential information associated with this loan application.
5. Review and vote on commercial loan request for \$50,000 from Cherie LLC, 249 Congress Street.
 - a. **Note:** Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to review proprietary confidential information associated with this loan application.
6. Review and vote on recommendation to the City Council regarding Business Continuity Loan Program Guidelines.
 - a. See attached Memorandum and backup materials.
7. Treasurer's Report - February 2026
 - a. Monthly Administrative Report
 - b. Cash Management Report
 - c. Schedule of Loans Receivable.
 - d. Confidential - Loan Delinquency Report
Note: Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to discuss/monitor any of the loans listed on the Report.
8. Other Items to be discussed/brought up by Board Directors
9. Next Regular Meeting Date: April 16, 2026