



PORTLAND DEVELOPMENT CORPORATION
Board Meeting

DATE: Thursday, April 16, 2026

TIME: 4:00 PM

LOCATION: This meeting will take place remotely.

Please click below to join the webinar.

<https://portlandmaine-gov.zoom.us/j/85883360174?pwd=gcCQplZK7dS5Vlpeirx6VphGVLcq3c.1>

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Phone one-tap:

+16469313860,,85883360174# US

+19292056099,,85883360174# US (New York)

Webinar ID: 858 8336 0174

International numbers available: <https://portlandmaine-gov.zoom.us/j/85883360174?pwd=gcCQplZK7dS5Vlpeirx6VphGVLcq3c.1>

To submit written public comment on an agenda item, email edd@portlandmaine.gov. Submissions must be received by 12:00 pm the day before the Portland Development Corporation meeting to guarantee their inclusion in the agenda packet. All submissions must include the commenter's name and legal address. To help ensure your comment is submitted for the correct item, please include the name of the agenda item (see below).

AGENDA

1. President's comments

2. Review and accept Minutes of March 19, 2026 meeting
 - a. See attached Meeting Minutes for March 19, 2026

3. Review and vote on request to use \$25,800 in Brownfields Post Closeout Program Income to support soil pre-characterization at the Woodbury Project site.
 - a. See attached Memorandum
 - b. See Task Order from TRC
4. Review and vote on Interest-free Storefront Loan Application for \$20,000 and Commercial Loan Application for \$50,000 from Feast Ephemera, LLC, 122 Washington Avenue.
 - a. **Note:** Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to review proprietary confidential information associated with this loan application.
5. Review and vote on Interest-free Storefront Loan Application for \$15,000 from Bub's Home Kitchen, 28 Monument Square.
 - a. **Note:** Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to review proprietary confidential information associated with this loan application.
6. Treasurer's Report - March 2026
 - a. Monthly Administrative Report
 - b. Cash Management Report
 - c. Schedule of Loans Receivable - report added 4/14/2026
 - d. Confidential - Loan Delinquency Report
Note: Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to discuss/monitor any of the loans listed on the Report.
7. Other Items to be discussed/brought up by Board Directors
8. Next Regular Meeting Date: May 21, 2026