

**Remote Finance Committee  
Meeting Agenda  
Thursday, May 7, 2026  
5:00 PM**



**MEMBERS**  
Councilor April Fournier, Chair  
Councilor Benjamin Grant  
Councilor Wesley Pelletier  
Mayor Mark Dion (Ex-Officio)

Remote via ZOOM

**PUBLIC COMMENT INFORMATION**

To submit written public comment on an agenda item for which public comment is being accepted, email [finance@portlandmaine.gov](mailto:finance@portlandmaine.gov). Submissions must be received by 12:00 pm the day before the Finance Committee meeting to guarantee their inclusion in the agenda packet. All submissions must include the commenter's name and legal address. To help ensure your comment is submitted for the correct item, please include the name of the agenda item (see below).

**ZOOM MEETING INFORMATION**

This meeting will take place remotely using Zoom. This meeting will be held remotely pursuant to the Remote Meeting Policy adopted by the Portland City Council. Allow your computer to install the free Zoom app to get the best meeting experience. If you are not able to attend live, a recording will be available in the Agenda Center following the meeting. For agenda items where public comment is scheduled, you will need to use the "raise your hand" feature. To raise your hand via the telephone, please hit \*9. You will be unmuted by the host when it is time for public comment.

Join from PC, Mac, iPad, or Android:

<https://portlandmaine-gov.zoom.us/j/83740518612?pwd=mu5WTL8EQ8bEVVh7kk4OyDhR05atyz.1>

Passcode:119972

Phone one-tap:

+13017158592,,83740518612#,,,,\*119972# US (Washington DC)

+13052241968,,83740518612#,,,,\*119972# US

Join via audio:

+1 301 715 8592 US (Washington DC)

+1 305 224 1968 US

+1 309 205 3325 US

+1 312 626 6799 US (Chicago)

Webinar ID: 837 4051 8612

International numbers available: <https://portlandmaine-gov.zoom.us/j/83740518612>

**1. Introductions**

**2. Additional Capital Needs - Family Shelter Relocation - \$14M**

*Leases at the City family shelter locations on Chestnut Street (four buildings) expire on June 30, 2026. Due to a significant decline in asylum seeker arrivals, the current shelter is at 34%*

*capacity (41 individuals). For FY27, two Chestnut Street leases will be renewed to accommodate anticipated guests during the year. For FY28 and beyond, a new location is being sought. At a recent executive session, the Council received a cost estimate of \$13.95M to renovate City-owned 353 Cumberland Ave. into a permanent family shelter location. In addition to the capital costs, operating expenses are estimated to be \$1.9M higher due to the increased capacity of the new building. Members of Council suggested use of \$10M in general obligation bonds to finance the renovation (estimated annual debt service impact of \$890k for 20 years) and requested that staff identify approximately \$4M in other funding sources in addition to debt. At the current meeting the Committee will hear more detailed information from staff including fiscal impacts, potential referendum considerations, and more. This is a discussion item only, no action is scheduled at the current meeting.*

### **3. Additional Capital Needs - Riverton Pool - \$1.5M**

*Staff from Parks & Rec along with external contractors have been working on reconstruction of the Riverton Pool. Recent work has uncovered the need for significant additional capital investment, and staff is seeking guidance from the Committee on next steps. This is a discussion item only, no action is scheduled at the current meeting.*

### **4. Review of the FY27 City Manager’s Recommended Budget (Public Hearing and Scheduled Action)**

*On Monday, April 13th the City Council referred the City Manager’s Recommended Budget to the Finance Committee. On Thursday, April 16 the Finance Committee began their detailed review. At tonight’s meeting, several Department Heads will be in attendance to present their budgets in detail. Department budgets expected to be presented include: Parking, Housing & Economic Development, and Portland Downtown (subject to change). A Public Hearing will be held and the Committee will consider a potential action.*

### **5. Review of Future Meeting Dates**

- a. Thursday, May 14, 2026
  - i. Review of FY27 City Manager’s Recommended Budget (if necessary)
  - ii. Public Hearing and Vote on Family Shelter Relocation Bonds (if necessary)

See <https://www.portlandmaine.gov/668/Finance-Committee> for updates on which Departments will be presenting on each night, as they are confirmed.

### **6. Adjournment**