

**Remote Finance Committee
Meeting Agenda
Thursday, May 14, 2026
5:00 PM**



MEMBERS
Councilor April Fournier, Chair
Councilor Benjamin Grant
Councilor Wesley Pelletier
Mayor Mark Dion (Ex-Officio)

Remote via ZOOM

PUBLIC COMMENT INFORMATION

To submit written public comment on an agenda item for which public comment is being accepted, email finance@portlandmaine.gov. Submissions must be received by 12:00 pm the day before the Finance Committee meeting to guarantee their inclusion in the agenda packet. All submissions must include the commenter's name and legal address. To help ensure your comment is submitted for the correct item, please include the name of the agenda item (see below).

ZOOM MEETING INFORMATION

This meeting will take place remotely using Zoom. This meeting will be held remotely pursuant to the Remote Meeting Policy adopted by the Portland City Council. Allow your computer to install the free Zoom app to get the best meeting experience. If you are not able to attend live, a recording will be available in the Agenda Center following the meeting. For agenda items where public comment is scheduled, you will need to use the "raise your hand" feature. To raise your hand via the telephone, please hit *9. You will be unmuted by the host when it is time for public comment.

Join from PC, Mac, iPad, or Android:

<https://portlandmaine-gov.zoom.us/j/85967100712?pwd=YQduKKflAdSEzPNuqxVVZE3IMNtWY1.1>

Passcode:161685

Phone one-tap:

+13092053325,,85967100712#,,,,*161685# US

+13126266799,,85967100712#,,,,*161685# US (Chicago)

Join via audio:

+1 309 205 3325 US

+1 312 626 6799 US (Chicago)

+1 646 931 3860 US

+1 929 205 6099 US (New York)

Webinar ID: 859 6710 0712

International numbers available: <https://portlandmaine-gov.zoom.us/j/85967100712?pwd=YQduKKflAdSEzPNuqxVVZE3IMNtWY1.1>

1. Introductions

2. Additional Capital Needs - Family Shelter Relocation - \$14M

Leases at the City family shelter locations on Chestnut Street (four buildings) expire on June 30, 2026. Due to a significant decline in asylum seeker arrivals, the current shelter is at 34%

capacity (41 individuals). For FY27, two Chestnut Street leases will be renewed to accommodate anticipated guests during the year. For FY28 and beyond, a new location is being sought. At a recent executive session, the Council received a cost estimate of \$13.95M to renovate City-owned 353 Cumberland Ave. into a permanent family shelter location. In addition to the capital costs, operating expenses are estimated to be \$1.9M higher due to the increased capacity of the new building. At the prior meeting, the Committee made several requests for follow up information. This information will be reviewed and the Committee will discuss potential next steps. This is a discussion item only, no action is scheduled at the current meeting.

3. Additional Capital Needs - Riverton Pool - \$1.5M

Staff from Parks & Rec along with external contractors have been working on reconstruction of the Riverton Pool. Recent work has uncovered the need for significant additional capital investment, and staff is seeking guidance from the Committee on next steps. Staff will present two alternatives for the Committee to consider, reallocation of existing CIP funding to address the funding need, or authorization of new general obligation bonds to finance the project. A public hearing will be held on this item and a vote is scheduled.

4. Review of the FY27 City Manager’s Recommended Budget (Public Hearing and Scheduled Action)

On Monday, April 13, the City Council referred the City Manager’s Recommended Budget to the Finance Committee. On Thursday, April 16, the Finance Committee began their detailed review. At tonight’s meeting, final Department review will occur, questions and answers (Q&A) will be reviewed, a Public Hearing will be held and the Committee will consider a potential action.

5. Review of Future Meeting Dates

- a. May 18th, 2026 - Scheduled Public Hearing on FY27 Budget at City Council**
- b. Committee Discussion of June Schedule**

See <https://www.portlandmaine.gov/668/Finance-Committee> for updates on which Departments will be presenting on each night, as they are confirmed.

6. Adjournment