

**City of Portland, Maine**  
**Thursday, May 14, 2026**  
**Remote Finance Committee Meeting - 5:00PM**  
**via Zoom**

**PUBLIC RECORD OF MEETING**  
**Complete Public Record of Meeting can be found at the link below:**  
<https://portlandme.portal.civicclerk.com/>

**Attendees: Finance Committee Members: Fournier and Grant; City Councilor Michniewicz; City Staff, and members of the Public.**

**5:01 PM: Meeting Called to Order/Introductions**

**5:02 PM: Additional Capital Needs - Family Shelter Relocation - \$14M**

*Leases at the City family shelter locations on Chestnut Street (four buildings) expire on June 30, 2026. Due to a significant decline in asylum seeker arrivals, the current shelter is at 34% capacity (41 individuals). For FY27, two Chestnut Street leases will be renewed to accommodate anticipated guests during the year. For FY28 and beyond, a new location is being sought. At a recent executive session, the Council received a cost estimate of \$13.95M to renovate City-owned 353 Cumberland Ave. into a permanent family shelter location. In addition to the capital costs, operating expenses are estimated to be \$1.9M higher due to the increased capacity of the new building. At the prior meeting, the Committee made several requests for follow up information. This information was reviewed and the Committee discussed potential next steps. This was a discussion item only, no action took place at the meeting.*

**5:15 PM: Additional Capital Needs - Riverton Pool - \$1.5M**

*Staff from Parks & Rec along with external contractors have been working on reconstruction of the Riverton Pool. Recent work has uncovered the need for significant additional capital investment, and staff is seeking guidance from the Committee on next steps. Staff presented two alternatives for the Committee to consider, reallocation of existing CIP funding to address the funding need, or authorization of new general obligation bonds to finance the project. A public hearing was held on this item and a vote was taken to recommend authorizing \$1.6M in new bonds to the full City Council. The item is tentatively scheduled to appear on the June 1 and June 15, 2026 City Council agendas with a Public Hearing scheduled for the second read.*

***Motion made by Grant, seconded by Pelletier (Passed 3-0) Vote Time 5:26 PM***

**5:26 PM: Review of the FY27 City Manager's Recommended Budget (Public Hearing and Scheduled Action)**

*On Monday, April 13th the City Council referred the City Manager's Recommended Budget to the Finance Committee. On Thursday, April 16 the Finance Committee began their detailed review. At tonight's meeting, final Department review occurred, questions and answers (Q&A) were reviewed, a Public Hearing was held and the Committee took action:*

***Amendment from City Staff re: Addition of \$12,000 in revenue to the Public Buildings and Waterfront Budget moved by Pelletier, seconded by Grant (Passed 3-0) Vote Time 6:13 PM***

***Motion made by Grant, seconded by Pelletier to pass the FY27 City Manager's recommended budget and all associated order changes as amended, including a total appropriation of \$363,927,435, a Total City General Fund Tax Levy of \$121,710,845. (Passed 3-0) Vote Time 6:24 PM***

**6:25 PM: Review of Future Meeting Dates**

- a. May 18th, 2026 - Scheduled 1st Read and Public Hearing on FY27 Budget at City Council

**b. Committee Discussion of June Schedule**

See <https://www.portlandmaine.gov/668/Finance-Committee> for updates on which Departments will be presenting on each night, as they are confirmed.

**6:26 PM: Adjournment**

*Motion made by Grant, seconded by Pelletier (Passed 3-0) Vote Time 6:27 PM*