

**PORTLAND FISH PIER AUTHORITY**  
**BOARD OF DIRECTORS**  
**July 9, 2026, 3:30 PM**

Please use the information below to join the meeting:

<https://portlandmaine-gov.zoom.us/j/87389756616?pwd=4aYd55bDKa30Nyqb7Fi8M7QDXpwT5.1>

To submit written public comment on an Agenda item, please send an email to [edd@portlandmaine.gov](mailto:edd@portlandmaine.gov). Submissions must be received by 12:00 p.m. the day before the Portland Fish Exchange Subcommittee meeting to guarantee their inclusion in the Agenda packet.

- 1. Committee Chair Comments**
- 2. Approval of June 11, 2026 Meeting Minutes**
  - a. See attached Draft Meeting Minutes
- 3. Portland Fish Exchange Manager's Report**
  - a. See attached Manager's Report
- 4. Discussion on lowering the annual Seller Representative fee for vessels/captains selling their own fish**
- 5. Discussion and update on the SEA Maine Grant**
- 6. Discussion regarding Subcommittee Meeting time**
- 7. Other items not on the agenda.**
- 8. Next regular meeting date: August 13, 2026**
- 9. Adjournment**

Draft Meeting Minutes  
**Portland Fish Pier Authority - Portland Fish Exchange Subcommittee**  
**June 11, 2026**  
3:30 PM

**Subcommittee Member Attendees:** John Arnold, Corrin Flora, Mike Foster, Mary Hudson, Matt Moretti, Rob Odlin, Tracy Pearce

**Staff present:** Kaela Gonzalez, Heather Moretti, Robert Vanmeter, Avery Novak

Approximately three (3) members of the public attended.

**1. Committee Chair Comments:** Tracy Pearce welcomed Corrin Flora to the subcommittee. Corrin will serve on behalf of the Department of Marine Resources.

**2. Approval of May 14, 2026 Meeting Minutes**

**Motion** to approve Meeting Minutes for May 14, 2026.

Hudson, 2nd Arnold

**Approved** by consensus (Flora and Pearce abstained)

**3. Portland Fish Exchange Manager's Report**

This item was not discussed. Vanmeter experienced technical issues and was unable to stay connected to the meeting.

**4. Discussion on lowering the annual Seller Representative fee for vessels/captains selling their own fish.**

This item was not discussed.

**5. Discussion on landing salmon at the Exchange.**

This item was taken up out of order. Heather Moretti introduced a proposal to auction imported salmon, trout, and arctic char at the Portland Fish Exchange. The goal is to grow the Exchange's revenue and expand its role as a seafood hub. Brian Duffy and Bjarni Heimisson from Eimskip suggested a pilot program starting with one or two pallets of product per week, potentially coinciding with Wednesday auctions to align with vessel arrivals. Discussions highlighted potential benefits, such as creating a "one-stop shop" and potentially lowering fees for the domestic fleet if revenue increases. The Board discussed the tension between the potential financial upside for the Exchange and the concerns of the local small boat groundfish fleet. While there is broad interest in the idea, members emphasized the need to proceed carefully to ensure no negative impact on the core domestic groundfish industry. The subcommittee intends to continue gathering feedback from stakeholders and assess the logistical feasibility.

**6. Other Items not on the agenda**

**7. Next Regular Meeting: July 9, 2026**

**8. Adjournment:**

**Motion to adjourn**

Hudson, 2nd Odlin

Approved by consensus

The meeting adjourned at approximately 5:05 p.m.



## Portland Fish Exchange

### Management & Financial Report – July 2026

---

## Groundfish Activity

### Groundfish Landings – Auction

Period	Actual	Budgeted	Variance
June 2026 (14 Auctions)	205K	150K	+55K
June 2025 (12 Auctions)	110K	125K	(15K)

### Contract Unloads – Groundfish

Period	Actual	Budgeted	Variance
June 2026	0	25K	(25K)

### Total Groundfish Landings & Contract Unloads

Period	Actual	Budgeted	Variance
June 2026	205K	175K	+30K

### Year-to-Date Groundfish Landings & Contract Unloads

Category	Actual	Budgeted	Variance
Groundfish (GF)	1.9M	2.0M	(100K)
Contract Unloads (CU)	110K	200K	(90K)

---

## Pumping Revenue

Period	Actual	Budgeted	Variance
2026 YTD	\$650K	\$1.2M	(\$550K)

# Financial Performance

Period	Net Income	Budgeted	Variance
June 2026	TBD	(\$29,441)	TBD

---

## Financial Notes

- \$225,000 of the \$250,000 line of credit is currently in use.
- \$50,000 has been utilized from cash reserves.
- Accounts receivable total approximately **\$327,697**, including:
  - Rent
  - Buyer fees
  - Berthing
  - Net yard usage
  - Bait and barrel storage
  - Cross-docking and warehousing
- Current checking account balance is **\$46,000** prior to upcoming expenses.

### Monthly Cash Position

- **High:** \$110,000
  - **Low:** \$34,000
  - **Average:** \$64,000
- 

## June Auction Activity

- Total landed: **205,002 lbs.**
    - Sold through auction: **182,362 lbs.**
    - After-auction sales: **22,310 lbs.**
    - Refused: **330 lbs.**
  - No fish inventory was carried over to the next auction.
-

# Operations Update

Groundfish landings and market prices remain strong, providing positive momentum as we enter the new fiscal year. Auction activity during June exceeded budget expectations, reflecting continued strength in both supply and market demand.

## Operational Activity

- Weekly collaboration continues with Eimskip and Hiddenfjord supporting salmon container operations.
  - Lobster bait storage operations are underway, and cooler utilization continues to increase as seasonal demand builds.
- 

## Facility Report

- The City of Portland repaired the building entrance landing this week. Exchange staff will apply a fresh coat of paint to the railings, creating a safer, cleaner, and more welcoming entrance for staff, crew members, tenants, customers, and visitors.
  - Miller Refrigeration has ordered a new compressor that is expected to arrive this week to be installed as soon as possible to replace the failing unit.
- 

## Recruitment Update

Two new employees joined the Fish Crew in part-time positions during the past week. Upon completion of a 90-day evaluation period, both employees will be considered for full-time employment opportunities based on performance and operational needs.

---

## Fleet Activity

### New / Returning Vessels

- Long Haul

---

## Social Media Update

Our Social Media Intern, **Jade DeWitt** from the University of Southern Maine, continues to expand the Exchange's online presence through daily posts, videos, and industry-related content. Her efforts have strengthened engagement and visibility for both Exchange operations and the broader commercial fishing industry.

---

## McNeel Vessels Update

All McNeel vessels have been relocated from the facility with the exception of the Patriot and the William Lynn. The Patriot is due to be moved in the next 7-10 days.

According to Ben Martens, the William Lynn is expected to proceed through foreclosure proceedings, with a public auction anticipated later this fall.