

**Remote Finance Committee
Meeting Agenda
Thursday, July 23, 2026
5:00 PM**



MEMBERS
Councilor April Fournier, Chair
Councilor Benjamin Grant
Councilor Wesley Pelletier
Mayor Mark Dion (Ex-Officio)

Remote via ZOOM

PUBLIC COMMENT INFORMATION

To submit written public comment on an agenda item for which public comment is being accepted, email finance@portlandmaine.gov. Submissions must be received by 12:00 pm the day before the Finance Committee meeting to guarantee their inclusion in the agenda packet. All submissions must include the commenter's name and legal address. To help ensure your comment is submitted for the correct item, please include the name of the agenda item (see below).

ZOOM MEETING INFORMATION

This meeting will take place remotely using Zoom. This meeting will be held remotely pursuant to the Remote Meeting Policy adopted by the Portland City Council. Allow your computer to install the free Zoom app to get the best meeting experience. If you are not able to attend live, a recording will be available in the Agenda Center following the meeting. For agenda items where public comment is scheduled, you will need to use the "raise your hand" feature. To raise your hand via the telephone, please hit *9. You will be unmuted by the host when it is time for public comment.

Join from PC, Mac, iPad, or Android:

<https://portlandmaine-gov.zoom.us/j/84808633189?pwd=IXAnaKSjBBjwBsT0bwnbCLNLB6maYV.1>

Passcode:860265

Phone one-tap:

+19292056099,,84808633189#,,, *860265# US (New York)

+13017158592,,84808633189#,,, *860265# US (Washington DC)

Join via audio:

+1 929 205 6099 US (New York)

+1 301 715 8592 US (Washington DC)

+1 305 224 1968 US

+1 312 626 6799 US (Chicago)

Webinar ID: 848 0863 3189

International numbers available: <https://portlandmaine-gov.zoom.us/u/kd7crhAvBK>

1. Introductions

2. American Rescue Plan Act - Project Spending Update (Discussion Only)

The City of Portland completed the obligation of 100% of our American Rescue Plan Act (ARPA) funds in accordance with US Treasury Compliance and Reporting guidance by the

December 31, 2023 deadline. The City and our community partners have spent over 99.5% of our American Rescue Plan Act funds and have less than \$200,000 of spending which must be completed by December 31, 2026. City staff will review the status of each open ARPA project with updates and anticipated spending schedules. This is a discussion item only, no action will be taken at the current meeting.

3. Finance Policies Updates - Procurement (Public Hearing and Vote)

At the previous City of Portland Finance Committee meeting, the Committee voted unanimously to approve the FY27 budget and all associated draft budget orders and Code amendments. These included changes to Chapter 2 related to procurement, increasing procurement thresholds and making scope clarifications. At the current meeting, staff will review these changes and the committee will hold a public hearing and take a vote to recommend the changes to the full Council.

4. Finance Policies Updates - Debt Management (Discussion Only)

At recent meetings, staff has discussed bringing recommended changes to the Debt Management Policy to the Finance Committee for review and approval. At the current meeting, staff will review what is currently included in the Debt Management policy and note several items which may need to be formally amended. This is a discussion item only, no action will be taken at the current meeting. The discussion is expected to continue at late summer / early fall Committee meetings.

5. Other Business / Future Meeting Dates

6. Adjournment