



ECONOMIC DEVELOPMENT COMMITTEE

DATE: Tuesday, May 19, 2020

TIME: 5:30 PM

LOCATION:

You are invited to a Zoom webinar.

When: May 19, 2020 05:30 PM Eastern Time (US and Canada)

Topic: Remote Meeting EDC

Please click the link below to join the webinar:

<https://zoom.us/j/97530169647>

Or iPhone one-tap :

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Webinar ID: 975 3016 9647

International numbers available: <https://zoom.us/u/a3VYePXB>

Public Comment will be taken on all action items.

- 1. Review and accept Minutes of previous meeting held on April 21, 2020.**
 - a. See attached draft meeting Minutes.
- 2. Public Hearing on Land Exchange Agreement between the City of Portland and JB Brown, including discontinuance of an undeveloped portion of Emery Street at the Commercial Street intersection and vote to recommend to the City Council.**

Committee may go into executive session per 1 M.R.S.A 405(6)(C) to provide staff direction on negotiations.

 - a. See enclosed memorandum from Greg Mitchell; documents for this transaction will be provided on Monday, May 18, 2020.

- 3. EDC Committee Discussion and Direction on four Affordable Housing Project Tax Increment Financing (TIF) District Credit Enhancement Agreement Requests which have been reviewed by the Housing Committee – Mary Davis and Greg Mitchell**
Pursuant to 1 M.R.S.A. 405(6)(C) and 5 M.R.S.A. 13119-A, the Committee may go into executive session to provide staff direction on negotiations.
- a. Community Housing of Maine 83 Middle Street Project
 - b. Avesta 200 Valley Street Project
 - c. Portland Housing Authority 337 Cumberland Avenue (former Maria's Restaurant) Project
 - d. Portland Housing Authority 577 Washington Avenue (Washington Gardens) Project
- 4. Executive Session: Per 1 M.R.S.A. 405(6)(C) to provide direction to staff regarding the following:**
- a. Possible disposition of Angelo's Acre located at 431 Commercial Street (verbal update).

Next Meeting Date: June 2, 2020