



ECONOMIC DEVELOPMENT COMMITTEE

DATE: Wednesday, May 27, 2020

TIME: 5:30 PM

LOCATION: You are invited to a Zoom webinar.

When: May 27, 2020 05:30 PM Eastern Time (US and Canada)

Topic: Economic Development Committee

Please click the link below to join the webinar:

<https://zoom.us/j/93926199994>

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Webinar ID: 939 2619 9994

International numbers available: <https://zoom.us/u/aGGEXYBD>

1. Review and accept Minutes of previous meetings held on April 21, 2020, and May 5, 2020.

a. See attached draft April 21, 2020, meeting Minutes.

b. See attached draft May 5, 2020, meeting Minutes.

2. Public Hearing and vote on a recommendation to the City Council on three Affordable Housing Project Tax Increment Financing (TIF) District Credit Enhancement Agreements requests which have been reviewed by the Housing Committee - Mary Davis and Greg Mitchell

a. Community Housing of Maine 83 Middle Street Project

b. Avesta 200 Valley Street Project

- c. Portland Housing Authority 577 Washington Avenue (Washington Gardens) Project.

See attached memorandum from Mary Davis with attachment documents.

NOTE: The Committee may go into executive session per 1 M.R.S.A. 405(6)(C) and 5 M.R.S.A. 13119-A to provide staff direction on negotiations.

3. Public Hearing and vote to recommend to the City Council to amend the Downtown Transit-Oriented TIF District to remove 83 Middle Street from the District for it to be its own free-standing Affordable Housing TIF District - Greg Mitchell

- a. Verbal Update

4. Public Hearing on Land Exchange Agreement between the City of Portland and JB Brown, including discontinuance of an undeveloped portion of Emery Street at the Commercial Street intersection and vote to recommend to the City Council.

- a. See attached memorandum from Greg Mitchell and backup documents.

Committee may go into executive session per 1 M.R.S.A. 405(6)(C) to provide staff direction on negotiations.

5. Executive Session

Pursuant to 1 M.R.S.A. 405(6)(C), the Committee will go into executive session to provide direction to staff regarding the following:

- a. Possible disposition of Angelo's Acre located at 431 Commercial Street (verbal update).

Next Meeting Date: June 2, 2020