



ECONOMIC DEVELOPMENT COMMITTEE

DATE: Tuesday, June 16, 2020

TIME: 5:30 PM

LOCATION:

You are invited to a Zoom webinar.

Allow your computer to install the free Zoom app to get the best meeting experience. If you are not able to attend live, a recording will be uploaded to portlandmaine.gov/livestream the next day.

For public comment, you will need to use the "raise your hand" feature. To raise your hand via the telephone, please hit *9. You will be un-muted by the host when it is time for public comment.

Please click the link below to join the webinar:

<https://zoom.us/j/98307633238>

Or iPhone one-tap :

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Dial(for higher quality, dial a number based on your current location):

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or +1 346 248 7799**

Webinar ID: 983 0763 3238

International numbers available: <https://zoom.us/j/98307633238>

1. Zoom Meeting Information

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2. Review and vote on May 14, 2020 draft meeting Minutes.

- a. See attached draft meeting Minutes.

3. Update on the Roux Institute at Northeastern University - Margaret Angell

- a. See attached material.

4. Public Hearing and vote on a recommendation to the City Council on 337 Cumberland Avenue Affordable Housing Project Tax Increment Financing (TIF) District Credit Enhancement Agreement Request which has been reviewed by the Housing Committee - Mary Davis

- a. See attached Memorandum from Mary Davis with attached documents.

NOTE: The Committee may go into executive session pursuant to 1 M.R.S.A. 405(6)(C) and 5 M.R.S.A. 13119-A to provide staff direction on negotiations.

5. **Public Hearing and vote to recommend to the City Council to amend the Bayside TIF District to remove 337 Cumberland Avenue from the District for it to be its own free-standing Affordable Housing TIF District. This is a companion action to above Item #3 - Greg Mitchell**

a. See Memorandum for above Item #3.

6. **For discussion and direction - proposed amendments to the 44/52 Hanover Street Purchase and Sale Agreement post-closing documents to support a change to mixed-use development, including residential apartments.**

a. See attached Memorandum from Greg Mitchell and attachments.

Next Meeting Date: July 7, 2020