



PORTLAND DEVELOPMENT CORPORATION
Board Meeting

DATE: Thursday, January 21, 2021

TIME: 3:30 PM

LOCATION:

VIA Zoom - See link below.

The Portland Development Corporation Board meeting is not required to take public comment, and this will continue during remote meetings.

Please click the link below to join the Zoom webinar:

<https://us02web.zoom.us/j/84756806509>

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Webinar ID: 847 5680 6509

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AGENDA

1. President's Comments
 - a. City Council PDC Board Appointments on January 20, 2021.
2. Review and vote on draft meeting Minutes from Board meeting held on December 17, 2020.

- a. See attached draft meeting Minutes.
- 3. Review and vote on loan application from Biodiversity Research Institute -
276 Canco Road
 - a. Note: Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to discuss confidential information regarding this loan application.
- 4. Review and vote on COVID-19 Microenterprise Grants
 - a. See confidential backup. There will be no public presentation.

Executive Session: Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board will go into executive session to discuss proprietary information regarding Item 4 on the Agenda. After the executive session, the Board will vote in public session.

Review and vote on COVID-19 Microenterprise Grants as follows:

 - a) Moriah Store - \$5,000
 - b) Mariama's Beauty Supply - \$5,000
 - c) Flores Restaurant LLC - \$5,000
 - d) Strong Arm Bindery - \$5,000
 - e) Justina's Hairshop - \$5,000
- 5. Treasurer's Report - December 2020

- a. Monthly Administrative Budget Report

Cash Management Report

Schedules of Loans Receivable

Listing of COVID-19 Loan/Grant Program Applications Approved

Confidential Delinquency Report - Note: Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to discuss/monitor any of the loans listed on the Report.

Review and vote on proposed loan charge off - Note: Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to discuss and provide guidance to staff.
- 6. Other items to be discussed/brought up by Board Directors and/or staff.
- 7. Next meeting date: February 18, 2021