

**City of Portland, Maine
Finance Committee Meeting
Thursday, June 18th, 2020 – 5:30 PM
Remote Meeting via ZOOM**

MINUTES

**Finance Committee MEMBERS PRESENT:
Chair Mavodones, Committee Members Costa and Ray,
and Ex Officio Committee Member Mayor Snyder**

Members of City Council (Duson, Thibodeau, Ali, Chong), City Staff, and Public

5:30 PM – Finance Committee Meeting Called to Order/Introductions

5:32 PM - Discussion of Revaluation and Postponement to 2021

The City Manager Jon P. Jennings and City Tax Assessor Christopher Huff discussed the status of the City revaluation project and the decision to delay the revaluation until 2021. This was a discussion item only, no action was taken at the current meeting.

<https://docs.google.com/presentation/d/1zzp-9lnaz6kEgM4GkHWDX1uarfGUETokj9osN4wBaGM/edit?usp=sharing>

5:57 PM - Discussion of the City of Portland Municipal Budget Status

The City Manager Jon P. Jennings and City Finance Director Brendan T. O’Connell discussed the status of the FY20 City of Portland general fund operating budget. The Finance Director highlighted [budget to actual results through May 2020](#) and discussed unbudgeted COVID19 related expenditures and revenue losses which have occurred during the fiscal year. This was a discussion item only, no action was taken at the current meeting.

https://docs.google.com/presentation/d/1-ETOODxRBa6ytxwy0_IH72E0GH8D-D_0b0VTtidIT0I/edit?usp=sharing

6:45 PM – Adjournment

Motion by Ray, seconded by Costa (Passes 4-0) Vote Time:6:45 PM