

**City of Portland, Maine
Finance Committee Meeting
Wednesday, February 5th, 2020
5:30 p.m., Room 209**

MINUTES

**Finance Committee MEMBERS PRESENT:
Chair Mavodones, Committee Members Costa and Ray,
and Ex Officio Committee Member Mayor Snyder**

City and School Staff, Public

5:34 PM - Finance Committee Meeting Called to Order/Introductions

**5:35 PM - Review of City Manager Recommended Capital Improvement Plan
PUBLIC HEARING AND VOTE**

At the previous meeting City Manager Jon P. Jennings released the Capital Improvement Plan. At the current meeting the Committee continued their review of the plan. Department heads and other CIP related City and School Department staff were be in attendance for Q&A. A public hearing was held for the public to provide additional input. The Committee voted on whether to recommend the proposed appropriation and bond authorization to the full City Council.

Motion made by Ray, seconded by Costa (Passes 3-0) Vote Time: 6:21 PM

6:21 PM - Solar Consortium and Net Energy Billing Discussion

In late 2019 the State of Maine Public Utilities Commission finalized a new net metering structure. There is the potential for the City to significantly reduce our overall costs related to energy consumption while supporting renewable energy development in the State of Maine. Our third party energy procurement advisers (Competitive Energy Services aka “CES”) have brought together a consortium of some of Maine’s best (LL Bean, The University of Maine System, Colby, Bowdoin, the City of Portland, Jackson Labs, Portland Water District and many others) to solicit bids for large scale offsite solar development. The consortium has reached the conclusion that it would be a significant financial and environmental benefit to proceed. The City’s Sustainability Coordinator Troy Moon and representatives were in attendance to lead the presentation and discuss next steps.

7:10 PM - Future Finance Meeting Dates

The Committee discussed future meeting dates and topics including potential dates for joint meetings with the School Board of Education Finance Committee. Currently scheduled Finance Committee meeting dates are listed below. All meetings are scheduled in Room 209 of City Hall at 5:30PM unless otherwise noted. This was a discussion item only.

- a. Finance Committee Meeting – Thursday, February 13th CANCELLED
- b. Finance Committee Meeting – Thursday, March 12th - CANCELLED
- c. Joint City/School Finance Committee Meeting #1 – Thursday, March 26th
- d. Joint City/School Finance Committee Meeting #2 – Wednesday, April 1st
- e. FINANCE COMMITTEE BUDGET REVIEW – Thursday, April 9th, Thursday April 16th, Thursday April 30th (more will be added at a future date)

7:12 PM – Adjournment

Motion by Ray, Seconded by Costa (Passes 3-0)