

City of Portland, Maine
Remote Finance Committee Meeting
Thursday, January 28, 2021
5:00 PM, Remote Meeting via ZOOM

AGENDA

ZOOM MEETING INFORMATION

This meeting will take place remotely using Zoom. Virtual meetings are allowed using emergency legislation approved by LD 2167; 1 M.R.S. §403-A, that authorizes cities and towns to conduct meetings online. Allow your computer to install the free Zoom app to get the best meeting experience. If you are not able to attend live, a recording will be uploaded to portlandmaine.gov/livestream the next day.

Please click the link below to join the webinar:

When: Jan 28, 2021 05:00 PM Eastern Time (US and Canada)

Topic: Remote Finance Committee Meeting

Please click the link below to join the webinar:

<https://zoom.us/j/93807177590?pwd=cXR5N3lpV2xYaTdIVGlvZkVUODMwZz09>

Passcode: 905988

Or iPhone one-tap :

US: +13126266799,,93807177590# or +16465588656,,93807177590#

Or Telephone:

Dial(for higher quality, dial a number based on your current location):

US: +1 312 626 6799 or +1 646 558 8656 or +1 301 715 8592 or +1 346 248 7799 or +1 669 900 9128 or +1 253 215 8782

Webinar ID: 938 0717 7590

International numbers available: <https://zoom.us/u/axqYen4lz>

1. Introductions

2. Capital Improvement Plan 101

The Finance Director Brendan T. O'Connell and City Manager Jon P. Jennings will discuss the City's Capital Improvement Plan process, provide updates on significant projects in progress, and preview some of the projects from the FY22 City Manager Recommended Capital Improvement Plan. This is a discussion item only. Link to Powerpoint Presentation:

<https://docs.google.com/presentation/d/1nBfukR73sOSaQulh2mc9KIBprKYpEBzCQDWRuiYLaCk/edit?usp=sharing>

3. Finance Committee Goals from 1/26/21 City Council Workshop

The Finance Committee will review final 2021 Goals. Ideas for goals were initially brainstormed at the 1/21/21 Finance Committee meeting and discussion continued at the 1/26/21 City Council Workshop. This is a discussion item only.

4. Finalization of Winter Meeting Dates

The Finance Committee will discuss and potentially set a calendar of remaining February, March and April meeting dates based on staff research of mutual availability. This is a discussion item only.

5. Adjournment

Draft of Finance Committee 2021 Workplan

As originally discussed at 1/21/21 Finance Committee Meeting

To Be Discussed at 1/27 City Council Workshop & 1/28 Finance Committee Meeting

- 1) Address the high property tax burden in Portland by passing an affordable combined school/city budget and pursuing other revenue sources, with economic stability and small business survival as key considerations.
- 2) Address the high property tax burden in Portland by passing an affordable Capital Improvement Plan budget during 2021 which will not add to existing levels of budgeted debt service.
- 3) Review FY21 audited results when available and continue to periodically review the impact of the COVID19 pandemic on City operations and revenues.
- 4) Discussion and presentation of staff plans for Pension Obligation Bond retirement in 2026
- 5) Overall TIFs Review and How TIF Funding Can Be Allocated
- 6) Discuss Financing of a New Shelter (operating and capital)

FEB 2021

SUN	MON	TUE	WED	THU	FRI	SAT
	01	02	03	04	05	06
Finance Committee Meetings held remotely until further notice	City Council Meeting 5:30 PM					
07	08	09	10	11	12	13
				Finance Committee Meeting 5:00 PM		
14	15	16	17	18	19	20
	President's Day Holiday School Vacation Week	School Vacation Week	School Vacation Week	School Vacation Week	School Vacation Week	
21	22	23	24	25	26	27
				Finance Committee Meeting 5:00 PM		
28						

MAR2021

SUN	MON	TUE	WED	THU	FRI	SAT
	01	02	03	04	05	06
<i>Finance Committee Meetings held remotely until further notice</i>						
07	08	09	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
				<i>Joint City/School Finance Committee Meeting 5:00 PM</i>		
28	29	30	31			

APR 2021

SUN	MON	TUE	WED	THU	FRI	SAT
				01	02	03
Finance Committee Meetings held remotely until further notice						
04	05	06	07	08	09	10
	City Council Meeting 5:30 PM Target date for presentation of CM Rec Budget			Joint City/School Finance Committee Meeting 5:00 PM		
11	12	13	14	15	16	17
				Finance Committee Meeting 5:00 PM		
18	19	20	21	22	23	24
	Patriot's Day Holiday School Vacation Week	School Vacation Week	School Vacation Week	School Vacation Week	School Vacation Week	
25	26	27	28	29	30	
				Finance Committee Meeting 5:00 PM		

MAY 2021

SUN MON TUE WED THU FRI SAT

01

Finance
Committee
Meetings
held
remotely
until further
notice

02 03 04 05 06 07 08

City Council Meeting
5:30 (Normal 1st Read of
Budget)

09 10 11 12 13 14 15

City Council Budget
Workshop

16 17 18 19 20 21 22

City Council Meeting
5:30 (Normal 2nd read of
Budget)

23 24 25 26 27 28 29

30 31
Memorial Day Holiday