



PORTLAND DEVELOPMENT CORPORATION
Board Meeting

DATE: Thursday, April 15, 2021

TIME: 4:00 PM

LOCATION:

Please click the link below to join the webinar:

<https://zoom.us/j/98802823963>

Or One tap mobile :

US: +16465588656,,98802823963# or +13017158592,,98802823963#

Or Telephone:

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US: +1 646 558 8656 or +1 301 715 8592 or +1 312 626 6799 or +1 669 900
9128 or +1 253 215 8782 or +1 346 248 7799

Webinar ID: 988 0282 3963

International numbers available: <https://zoom.us/j/98802823963>

AGENDA

1. Zoom Virtual Public Meeting Information/No Board Action Needed

- a. Please click the link below to join the webinar:
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2. President's Comments

3. Review and vote on draft meeting Minutes for Board meeting held on March 18, 2021.

- a. See attached draft meeting Minutes.

Review and vote on Brownfields Loan Request (\$250,000) and Brownfield Grant Request (\$150,000) from Youth and Family Outreach for project at 337 Cumberland Avenue – See Confidential Backup. NOTE: Executive Session: Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to discuss proprietary information regarding this loan request. After the executive session, the Board will vote in public session.

4. Session: Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to discuss proprietary information regarding this loan request. After the executive session, the Board will vote in public session.

- a. See attached Memorandum and backup.

NOTE: See confidential backup. There will be no public presentation.

5. EXECUTIVE SESSION: Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board will go into executive session to discuss proprietary information regarding Item 5 on the Agenda. After the executive session, the Board will vote in public session.

- a. Review and vote on COVID-19 Microenterprise Grants as follows:
 - Sandstone Therapeutic - \$5,000
 - Kate Does Hair - \$5,000
 - GSD Home Improvement - \$2,500 - Returning Grantee

Review and vote on COVID-19 Rapid Response Loan Application tabled from previous meeting:

- Brick Trust - \$10,000

6. Treasurer's Report - March 31, 2021

- a. See attached Report:
 - Administrative Budget Report
 - Cash Management Report
 - Schedule of Loans Receivable
 - Listing of COVID-19 Loan/Grant Program Applications Approved
 - CONFIDENTIAL Delinquency Report - **NOTE:** Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119-A, the Board may go into executive session to discuss/monitor any of the loans listed on the Report.