



ECONOMIC DEVELOPMENT COMMITTEE

DATE: Tuesday, May 4, 2021

TIME: 5:30 PM

LOCATION: VIZ ZOOM

1. Zoom Virtual Public Meeting Information

a. Via Zoom

On Tuesday, May 4, 2021, the Housing and Economic Development Committee will conduct a virtual meeting using emergency legislation approved by LD 2167; 1 M.R.S. §403-A, that authorizes cities and towns to conduct meetings online. This meeting will be conducted remotely using Zoom.

Allow your computer to install the free Zoom app to get the best meeting experience. If you are not able to attend live, we will be posting a recording of the meeting once it has concluded.

For public comment, you will need to use the "raise your hand" feature. To raise your hand via the telephone, please hit *9. You will be un-muted by the host when it is time for public comment.

Please click the link below to join the webinar:

<https://zoom.us/j/93841248203>

Or One tap mobile :

US: +13126266799,,93841248203# or +16465588656,,93841248203#

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Webinar ID: 938 4124 8203

International numbers available: <https://zoom.us/u/abCbg2PDZ3>

2. Review and accept draft Minutes from April 20, 2021 Committee meeting.

a. See attached draft meeting Minutes.

3. **Public Hearing on Portland Downtown Fiscal Year 2022 Budget and Work Plan for Committee Discussion and Vote to Recommend to the City Council – Cary Tyson**

- a. See attached Memorandum and backup.

4. **New Applications for City Affordable Housing Financial Assistance to include City HOME, Housing Trust and/or Affordable Housing Tax Increment Financing District Sources**

- a. Review of Funding Resources and a Progress Update on the Development Projects Previously Awarded Funding for Committee discussion and direction – Mary Davis.

See attached Memorandum and backup.

- b. Public Hearing on an Affordable Housing Tax Increment Financing (TIF) District Credit Enhancement Agreement (CEA) and HOME and/or Housing Trust Fund Request for 73 Winter Street and Vote to Recommend Approval to the City Council – Victoria Volent.

NOTE: Executive Session: Pursuant to 1 M.R.S.A 405(6)(C) and 5 M.R.S.A. 13119-A, the Committee may go into executive session to provide staff direction on negotiations.

- c. Public Hearing on an Affordable Housing Tax Increment Financing (TIF) District Credit Enhancement Agreement (CEA) and HOME and/or Housing Trust Fund Request for 91 Winter Street and Vote to Recommend Approval to the City Council – Victoria Volent. See enclosed Memorandum and materials.

NOTE: Executive Session: Pursuant to 1 M.R.S.A 405(6)(C) and 5 M.R.S.A. 13119-A the Committee may go into executive session to provide staff direction on negotiations.

See attached Memorandum and backup for the 73 and 91 Winter Street AHTIF Requests.

5. **Public Hearing and Vote to Recommend to the City Council amending the Downtown Transit Oriented Development TIF District to remove 73 and 91 Winter Street from the District in order for the properties to be their own free-standing Affordable Housing TIF Districts – Victoria Volent**

- a. This is a companion item to Item #4(b) and (c).

Next Meeting Date: May 18, 2021