



PORTLAND DEVELOPMENT CORPORATION
Board Meeting

DATE: Thursday, June 17, 2021

TIME: 4:00 PM

LOCATION: VIA ZOOM

Please click the link below to join the webinar:

<https://zoom.us/j/98802823963?pwd=dE5ZellvcnBZSHFyZDE4V1JLQVhJUT09>

Passcode: 253544

Or One tap mobile :

US: +16465588656,,98802823963# or +13017158592,,98802823963#

Or Telephone:

Dial(for higher quality, dial a number based on your current location):

US: +1 646 558 8656 or +1 301 715 8592 or +1 312 626 6799 or +1 669 900 9128 or +1 253 215 8782 or
+1 346 248 7799

Webinar ID: 988 0282 3963

International numbers available: <https://zoom.us/u/adWBHaUZVr>

AGENDA

1. Zoom Virtual Public Meeting Information
 - a. Please click the link below to join the webinar:
<https://zoom.us/j/98802823963?pwd=dE5ZellvcnBZSHFyZDE4V1JLQVhJUT09>
2. President's Comments
3. Review and vote on draft meeting Minutes for Board meeting held on April 15, 2021.
 - a. See attached draft meeting Minutes.

4. Purposely left blank.

5. Review and vote on naming Acting Director of Housing and Economic Development, Mary Davis, as the Assistant Secretary to the Portland Development Corporation – Nelle Hanig

- a. See attached Memorandum.

6. Item 5 NOTE: See confidential backup. There will be no public presentation. EXECUTIVE SESSION: Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board will go into executive session to discuss proprietary information regarding Item 5 on the Agenda. After the executive session, the Board will vote in public session.

- a. Review and vote on COVID-19 Microenterprise Grants as follows:
 - Thomas Carver Arena (d/b/a Arena Carpentry) - \$2,500
 - Lucas Roy (d/b/a The Middle Men) - \$2,500
 - b. Review and vote on COVID-19 Rapid Response Loan Application:
 - Dutch's (d/b/a Dutch's Breakfast & Lunch), 28 Preble Street - \$10,000

7. Review and vote on proposed amendments to the COVID-19 Microenterprise Grant Program - Nelle Hanig

- a. See attached Memorandum and backup.

8. Review and vote to move COVID-19 Business Assistance Program (BAP) for Job Creation-Rehire Grant Funds to new BAP Grant Program - Nelle Hanig

- a. See attached Memorandum.

9. Treasurer's Report - May 31, 2021

- a. See attached Report.



CITY OF PORTLAND
Housing and Economic Development Department
Mary P. Davis, Acting Director

MEMORANDUM

TO: Portland Development Corporation Board of Directors

FROM: Nelle Hanig, Business Programs Manager
Lori Paulette, Senior Executive Assistant

DATE: June 11, 2021

SUBJECT: Appointment of Assistant Secretary to the Board

With the resignation of former Housing and Economic Development Director Greg Mitchell, who served as the Assistant Secretary to the PDC Board since 2009, staff is requesting that the Board vote to approve the Acting Director of Housing and Economic Development, Mary Davis, as the Assistant Secretary to the Board. This would enable Ms. Davis to execute documents as necessary, including loan and grant documents.



CITY OF PORTLAND
Housing and Economic Development
Mary Davis, Acting Director

MEMORANDUM

TO: President Julie Viola and PDC Board Members
FROM: Nelle Hanig, Business Programs Manager
CC: Mary Davis, Acting Housing and Economic Development Director
DATE: June 11, 2021
RE: **Proposed Modifications to Guidelines for the COVID Microenterprise Grant Program**

OVERVIEW

Requests for the City's COVID generated business assistance loans and grants have substantially slowed down. This suggests that, at this time, there may be many fewer businesses needing this type of help, perhaps taking advantage of other sources of financial assistance, particularly from the Federal government. As a result, staff is proposing modifications to the Microenterprise Grant program that would ease eligibility, opening them up to a larger universe of Portland businesses. In particular, those that started up after March 15, 2020. It may seem surprising given the challenges of operating during a pandemic, but new businesses continued to open after that date, throughout 2020 and early 2021, including restaurants.

PROPOSED MODIFICATIONS

Microenterprise Grant Program

There are two significant proposed modifications to the Microenterprise Grant Program that will increase the number of eligible small business that could apply for assistance:

- 1) Removing the date by which a business had to open to be eligible for funding; and
- 2) Changing the definition of a microenterprise to a maximum of three full-time equivalent employees rather than just one.

While the remaining proposed changes are minor, please note that staff is also recommending removal of the December 31, 2021 termination date in case the funding does not run out by then. The City's CDBG manager has explained that these funds can continue to be use for a number of years.

RECOMMENDATIONS

Approve all proposed modifications to Microenterprise Guidelines.

ATTACHMENTS

Proposed Changes to Microenterprise Grant Program Guidelines in Redlined Format.

COVID-19 Portland Microenterprise Grant Program (MGP)

Program Description

The City of Portland's Microenterprise Grant Program (MGP) provides grants of up to \$5,000 for ~~existing~~ Portland businesses that operate out of leased commercial space and \$2,500 to other Portland microenterprises,* including home based businesses, that have been and/or are being impacted by the COVID 19 crisis. ~~Startups are also eligible given that they are opening during this challenging period.~~

The **definition of a Microenterprise*** for the purposes of this program is a business owned by a low/moderate income individual** that has 0 to ~~one- three~~ (+3) Full Time Equivalent (FTE) employees. One FTE =1 full-time job that is at least 34 hours/week or 2 part-time jobs that are each at least 17 hours/week), ~~plus the business owner(s).~~ Funding through this Program cannot be combined with any other City of Portland COVID-19 financing.

In accordance with the CARES Act emergency relief funds may not be used for the costs where other assistance has already been provided for the same purpose and there is no demonstrated unmet need. This ~~program may not duplicate~~ includes benefits received from COVID-19 Federal, State or County grants. Specifically, COVID-19 City grants can only be used to pay for items not already paid for by other governmental or private grants or loans.—

Program Objective

The stabilization and growth of Portland microenterprises that have been negatively impacted by the Covid19 pandemic.—~~whether the business is open or temporarily closed.~~

Funding Source

Community Development Block Grant—Coronavirus (CDBG-CV).

Financing

Maximum grant of \$5,000 per microenterprise that operates out of leased commercial space.
Maximum grant of \$2,500 per microenterprise that does not operate out of leased commercial space (e.g., is home based or provides services elsewhere).

Program Requirements/Eligibility

- Business is open or temporarily closed;
- Owner(s) must be low/moderate income**;
- If the business has employees, at least 51% must be low/moderate income**;
- ~~Business began operating no later than March 15, 2020;~~
- Business can have no more than three (3)~~1~~ FTE employees, plus the owner;
- Business must be located within the City of Portland;
- Owner is unable to finance business expenses on his/her own;
- Applicant does not owe outstanding property taxes, fees, or judgments to the City and property must be free of all City liens and encumbrances.

Eligible Funding Activities:

Rent, utilities, inventory, insurance, payroll (not including owner) and other working capital needs; the portion of a residential mortgage or rent that covers the square footage used by a home based businesses.

Ineligible Activities:

- Wages for business owner(s) and family members of the business owner(s);
- Refinance existing debt;
- Down payment for other financing;
- Use of grant funds for activities other than those that are noted as eligible.

Application Review Criteria

The Portland Development Corporation (PDC), the City's lending and granting board, will weigh the following criteria, but has the discretion to base its approval on other considerations as well:

- Completeness of application package (all required submittals);
- Business has been substantially impacted by COVID-19 crisis;
- If closed, timing when business will reopen;
- If business had employees prior to the pandemic, timing when business will hire back furloughed employee(s) or re-create job(s) that existed just before the COVID-19 crisis ;
- If business had or has employees, company profile of employee wages and benefits;
- Health of business just before the COVID-19 crisis if the business existed then,
- Personal credit score.

Required Submittals

- City of Portland Microenterprise Program Application;
- Commercial lease, if business is in a leased space, noting monthly or annual rate, and CAM charges for NNN leases;
- Personal financial statement - from all owners of the business with 20% ownership or greater;
- 20198 and 202019 completed federal business tax returns;
- ~~A~~-Current Balance Sheet
- Current Profit and Loss ~~for 2019~~;
- ~~One year of monthly projections~~;
- Business plan if a startup;
- If had employees prior to the pandemic, payroll showing number of full and part-time employees ~~just before the COVID-19 crisis~~ at that time (January or February 2020) ;

Application and Approval Process

The City's Housing and Economic Development Department is responsible for administration of the COVID-19 Microenterprise Grant Program. Applications are submitted to staff for eligibility review and may be analyzed by an underwriter. Eligible applications are presented to the Portland Development Corporation (PDC) for its review and approval. The PDC has the authority to establish application deadlines.

~~Reporting and Tracking (after grant approval)~~

~~If business is still operating, within six months after applicable Stay at Home or other COVID-19 emergency orders have been lifted for the grantee's type of business, the payroll will be at the same capacity it was just before it was impacted by the COVID-19 crisis. If business is temporarily closed it will be operating within six months after applicable State at Home or other City COVID-19 emergency orders have been lifted for the grantee's type of business. The six-month timeframe can be adjusted based on how the COVID-19 restrictions are lifted.~~

Sunset Provision

Program ~~has a terminat~~es ion date of December 31, 2021 or when the funds run out, ~~whichever comes first.~~

Definitions

*For the purposes of this Program, a microenterprise business is defined as a commercial enterprise that has 0 to ~~one three~~ (31) Full-Time Equivalent (FTE) employees. **One (1) FTE job is equal to at least 34 hours/week or 2 part-time jobs, each at least 17 hours/week** plus the business owner(s). The owner(s) must be low/moderate income.**

** Low/moderate income is defined by the U.S. Department of Housing and Urban Development as 80% of median household income. A chart showing qualified income levels can be found on the City's website at the following link:

<http://www.portlandmaine.gov/DocumentCenter/Home/View/8939>



CITY OF PORTLAND
Housing and Economic Development
Mary Davis, Acting Director

MEMORANDUM

TO: President Julie Viola and PDC Board Members
FROM: Nelle Hanig, Business Programs Manager
CC: Mary Davis, Acting Housing and Economic Development Director
DATE: June 11, 2021
RE: **COVID BAP-Rehire and New Business Assistance Program for Job Creation (BAP)**

NEW GRANT FOR BAP

The application for an FY 2022 grant to recapitalize a new round of the original Business Assistance Program for Job Creation (BAP) was successful, providing an award of \$205,000 from the City's new CDBG funds. It has been well over a year since this popular program was offered given that we pivoted when the pandemic hit.

Just to recap on what the pre-pandemic BAP entailed, grants of up to \$20,000 per business were offered, \$10,000 per net new full-time job created for a low/moderate income individual. Since new businesses are opening and existing businesses that survived are reopening and/or moving toward operating at full capacity, this seems like a good time to launch a new round of this program. Staff is aiming for that to happen in August or September.

END COVID BAP-REHIRE

The COVID BAP – Rehire program has been operating with FY2021 funds that had originally been intended for BAP. These funds had been transferred to COVID BAP to better assist businesses during the pandemic, however, this program has proven challenging to utilize as only two businesses took advantage of it. Staff is recommending that the COVID BAP-Rehire Program be concluded and the remaining \$62,000 be added to the new round of BAP to be launched in the coming months.

BUDGET

In addition to the \$205,000 that has been awarded for the new round of the BAP, if the \$62,000 from FY2021 is added to that along with \$20,000 from FY2020 (an awardee ultimately opened his business in Westbrook) and \$3,200 from FY2019, the available budget

would be about \$290,200. As underwriting is estimated at \$5,200, with \$285,000 the PDC will be able to fund from 14 to 20 businesses, some applying for just \$10,000 grants but most applying for \$20,000. The City's CDBG Manager supports consolidating these funds for the new round.

RECOMMENDATION

- Approval to end the COVID Business Assistance Program for Job Creation-Rehire and transfer those funds to the new BAP round to be launched in the coming months.

**Portland Development Corporation
Preliminary Draft Operating
Report FY2021
For Month Ending
5/31/2021**

Operating transfer from EDF	28,522

Total Funds Available	28,522

		Current	Year to	Percent	
FY20 Expenditures	Budget	Month	Date	of Budget	Balance
Administrative Services	575	93	367	63.8%	208
Postage	300	0	60	20.0%	240
Travel, Training, Meetings	4,000	0	0	0.0%	4,000
Contractual Services	10,500	534	8,054	76.7%	2,446
Operating Transfer to Fin.	9,647	9,647	9,647	100.0%	0
Advertising	2,000	0	268	13.4%	1,732
Auto Expense Reimb.	100	0	0	0.0%	100
Printing & Binding	650	0	48	7.4%	602
Office Supplies	<u>750</u>	50	250	33.3%	<u>500</u>
Total FY20 Expenditures	28,522	10,323	18,693	65.5%	9,829

Cash Management Report
4-30-2021 and 5-31-2021 - Preliminary and Subject to Change

	CIP		UDAG	FAME	FAME	Brown-	Brown-	Brown-	TOTAL	Year-to-Date						
			271		SSBCI	field 1	field 2	field 3		Principal/Interest						
	272	274	(Unrestricted)	277	279	278-Closeout	280-RLF	281-Assess		CIP		UDAG			278	280
	Restricted	Unrestricted	Loans/Grants							Restric.	Unrestric.	Unrestric.	FAME	SSBCI	Brnflid 1	Brnflid 2
										272	274	271	277	279	278	280
Cash Bal. Beginning of Reporting Mo.	335,072	75,763	473,191	371,031	611,605	432,861	584,847	9,562	2,893,932							
Plus:																
Principal payments received	2,253	3,262	49,580	36,132	902	3,544				10,193	51,309	68,742	104,338	4,555	17,086	
Interest payments received from loans	380	1,002	2,875	8,922	1,806	411	429			2,174	13,112	21,303	63,001	10,359	2,690	720
Interest Income					138	84	3							1,320	708	3
Other Income/Adjustments																
Pass Through From FAME/SSBCI/EPA																
Sub-Total Cash Available	337,704	80,027	525,647	416,085	614,451	436,900	585,280	9,562	3,005,657	12,366	64,421	90,045	167,339	16,234	20,484	723
Less:																
FAME Annual Admin. Fee; Invoices				(8,685)												
Disbursements - Loans/Grants		-20,033			-60000											
Sub-Total Cash Available:	337,704	59,995	525,647	407,400	554,451	436,900	585,280	9,562	2,916,939							
Less Reserves for:																
Beautification Program (EC0301)			(72,000)													
PEDPIP Fund Commitments thru FY16			(32,767)													
PEDPIP Fund FY18 Commitment			(22,924)													
PEDPIP Fund FY19 Commitment			(15,000)													
Transfers not yet recorded (UDAG Int)			(21,303)													
Fund 280 Reserve for Commitments							(287,306)									
Fund 280 Reserve for Administration							(47,541)	-500								
Total Ending Loan/Grant Cash Bal.	337,704	59,995	361,653	407,400	554,451	436,900	250,432	9,062	2,417,598							

**Downtown Portland Corporation
Schedule of Loans Receivable
For the Month Ending May 31, 2021**

Cust # Ln #		Account No. & Name	Date of Loan	Maturity Date	Original Loan	Not Yet Disb.	Total Disb .	Outstanding Princ. Bal.
----Committed/Disbursed Funds----								

Portland Business Fund 271 (UDAG/Unrestricted):								
7527	1622	320 P St., LLC (Casco Bay Elec.)	5/30/2018	6/1/2028	\$200,000	0	\$200,000	\$16,504
7566	1683	Rosemont Market, Inc.	8/8/2019	9/1/2022	\$150,000	0	\$150,000	\$119,409
7158	1561	Forefront Brick South, LLC	11/18/2016	12/1/2026	\$100,000	\$0	\$100,000	<u>\$67,871</u>
Sub-Total PBF (UDAG)								<u>\$203,785</u>
Portland Business Fund 272 (Restricted - CIP):								
6502	1436	Portland Food Cooperative	6/4/2014	10/1/2021	\$130,000	\$0	\$130,000	<u>\$50,442</u>
Sub-Total PBF (Bonds/CIP Restricted)								<u>\$50,442</u>
Portland Micro Capital Fund 271 (UDAG/Unrestricted):								
5837	1341	Back Bay Skate	9/10/2012	9/1/2017	\$12,500	\$0	\$12,500	\$1,844
6120	1380	Portland Trading Co. LLC	4/26/2013	8/1/2018	\$15,000	\$0	\$15,000	\$10,407
6501	1435	Sur Lie Wine Bar, LLC	5/2/2014	9/1/2021	\$37,335	\$0	\$37,335	\$4,921
7092	1696	Vin Bar, LLC	7/26/2016	9/2/2021	\$50,000	\$0	\$50,000	<u>\$21,391</u>
Sub-Total Micro Capital Fund								<u>\$38,563</u>
Portland Business Fund Fund 274 (CIP/Unrestricted):								
7577	1710	Shunk, Sasha (C19 RR)	7/8/2020	2/1/2023	\$5,000	\$0	\$5,000	\$4,167
7578	1711	Leeward Maine, LLC (C19 RR)	10/1/2020	3/1/2022	\$5,000	\$0	\$5,000	\$4,444
7579	1716	ME Irish Heritage Center (C19 RR)	11/11/2020	3/1/2022	\$5,000	\$0	\$5,000	\$4,444
7592	1731	ME Project for Fine Art Conserv. (C19 RR)	10/26/2020	3/1/2022	\$1,500	\$0	\$1,500	\$1,250
7593	1732	Quiero Café (C19 RR)	11/2/2020	3/1/2022	\$5,000	\$0	\$5,000	\$5,000
7479	1611	On Time Transportation	3/26/2018	4/1/2023	\$10,000	\$0	\$10,000	\$4,576
7554	1664	Quattrucci & Rouda, LLC	3/19/2019	4/1/2029	\$100,000	\$0	\$100,000	<u>\$85,077</u>
Sub-Total PBF (Bonds/CIP Unrestricted)								<u>\$108,958</u>
FAME Fund 277:								
6784	1485	SB & LC Properties, LLC	4/6/2015	5/1/2020	\$101,200	\$0	\$101,200	\$86,464
6973	1524	Auto-Care, LLC	2/5/2016	3/1/2021	\$32,500	\$0	\$32,500	\$21,882
7029	1533	BayCycle	5/13/2016	9/1/2023	\$20,000	\$0	\$20,000	\$8,204
7157	1560	Forefront Brick South, LLC	11/18/2016	12/1/2026	\$250,000	\$0	\$250,000	\$169,680
7276	1580	Union Bagel	6/20/2017	1/1/2021	\$46,000	\$0	\$46,000	\$25,337
6485	1429	Evo Rock & Fitness Portland	4/14/2014	11/1/2024	\$132,954	\$0	\$132,954	\$54,410
7176	1565	Adele Masengo Designs, Inc.	1/6/2017	2/1/2022	\$15,000	\$0	\$15,000	\$7,464
7532	1629	CAG RE, LLC	8/15/2018	9/1/2023	\$50,000	\$0	\$50,000	\$27,501
7553	1661	Maine Family Services	2/8/2019	3/1/2024	\$25,000	\$0	\$25,000	\$14,892
7357	1593	747 Congress LLC	1/25/2017	7/1/2022	\$150,000	\$0	\$150,000	\$113,779
7561	1674	Calendar Sailing Company	5/2/2019	6/1/2024	\$50,000	\$0	\$50,000	\$43,841
7562	1675	Gallery Acquisition Co. Inc.	5/16/2019	6/1/2026	\$75,000	\$0	\$75,000	\$59,568
7565	1682	Zootility Co.	8/7/2019	9/1/2024	\$150,000	\$0	\$150,000	\$141,841
7567	1699	Quinn's Bardega, LLC	2/10/2020	3/1/2025	\$50,000	\$0	\$50,000	\$46,842
7567	1700	Quinn's Bardega, LLC	10/2/2019	11/1/2024	\$50,000	\$0	\$50,000	<u>\$48,648</u>
Sub-Total FAME Fund								<u>\$870,352</u>
FAME SSBCI 279:								
6199	1390	Inn at Diamond Cove LLC	7/10/2013	2/28/2020	\$200,000	\$0	\$200,000	\$145,935
7233	1570	KODA, LLC	3/31/2017	4/1/2027	\$100,000	\$0	\$100,000	<u>\$86,738</u>
Sub-Total FAME SSBCI								<u>\$232,672</u>
Brownfields Loan Fund 278 and 280								
6555	1457	Forefront Partners, LP/Fund 278	7/30/2014	2/1/2020	\$200,000	\$0	\$200,000	\$83,273
		Forefront Partners I, LP/Fund 280	4/12/2018	7/12/2028	\$350,000	\$287,306	\$62,694	<u>\$62,694</u>
Sub-Total Brownfields								<u>\$145,967</u>
Grand Total Loans						\$287,306	\$2,586,683	\$1,650,739
Allowance for uncollectable loans at 15%								\$247,611
Total with Allowance for uncollectable loans:								<u>\$1,403,128</u>

COVID-19 PDC Loan and Grant Programs
a/o 4/15/2021

	Budget:	Amount Approved to Date (inc. subtracting declined loans):	Balance:	PDC Moved \$80k from BAP to Micro 8/6/2020	PDC Moved \$83k from BAP to Micro 11/19/2020	Reduction by PDC Bd 9/17/2020 :	Balance
PDC Budget for Rapid Response Loan Program:		\$400,000					
- Reserve for Underwriting:	\$10,000	\$390,000	\$141,500	\$248,500		-\$200,000	\$48,500
PDC Budget for BAP-Rehire Program (available 7/1/2020):		\$77,000	\$77,000	\$15,000	\$62,000		
PDC Budget for CDBG Microenterprise and BAP Grant Program:		\$305,783					
- For BAP:		\$176,565					
Less Reserves for Underwriting and Translation:		-\$13,625					
TOTAL for BAP		\$162,940	\$163,000	\$163,000	\$83,000	\$0	
- For Microenterprise:		\$129,218					
Less Reserves for Underwriting and Translation:		-\$9,218					
TOTAL for Microenterprise:		\$120,000	\$120,000	\$232,500	-\$32,500	\$50,500	

Rapid Response Loan Program		
Loan Approved to:	Date Approved	Amount Approved
Shunk Child Care	6/9/2020	\$10,000
02 Salon and Spa*	8/6/2020	\$10,000
Leeward Restaurant	8/6/2020	\$10,000
Quiero Café	8/6/2020	\$10,000
Little Root Childcare/Hug a Bug*	8/6/2020	\$10,000
ME Art Project for Fine Art Conservation	8/6/2020	\$6,500
Maine Irish Heritage Center	8/6/2020	\$10,000
TOTALS:		\$66,500

Microenterprise Grant Program		
Grant Approved to:	Date Approved	Amount Approved
Makkah Market	6/9/2020	\$2,500
Inn at Park Spring	6/9/2020	\$2,500
Designs by CC, LLC	6/9/2020	\$2,500
TMC Portland, LLC	6/9/2020	\$2,500
Claramunt Group, Ltd. Co.	7/16/2020	\$2,500
Fleetwood House	7/16/2020	\$2,500
Landlords Best Friend Prop. Mgmt.	7/16/2020	\$2,500
Abraxas, LLC	7/16/2020	\$2,500
Convinced Photography	7/16/2020	\$2,500
Ashley Flowers Yoga	7/16/2020	\$2,500
Nuf Sed	7/16/2020	\$2,500
West End Property Preservation	7/16/2020	\$2,500
Resilience Maine LLC	7/16/2020	\$2,500
Catgut Productions	7/16/2020	\$2,500
No Slack! Sportfishing Charters	7/16/2020	\$2,500
Kendall Hinkley Massage Therapy	7/16/2020	\$2,500
Above & Beyond Home Stages, LLC	7/16/2020	\$2,500
Tu Casa	7/16/2020	\$2,500
Natalie's Nugget	7/16/2020	\$2,500
Coco Cones	7/16/2020	\$2,500
Eddie's Nails	7/16/2020	\$2,500
Waterlily	7/16/2020	\$2,500
Chez Castel, LLC	7/16/2020	\$2,500
Back Cove BBQ and Pizzeria	8/6/2020	\$2,500
Fore River Gallery LLC	8/6/2020	\$2,500
Nova House LLC	8/6/2020	\$2,500
Little Children Play Yard	8/6/2020	\$2,500
Carter Shappy	8/6/2020	\$2,500
Brandi Lawrence	8/6/2020	\$2,500
Factory 3 LLC	8/6/2020	\$2,500
Red Sea Restaurant	8/6/2020	\$2,500
GSD Home Improvement LLC	8/6/2020	\$2,500
Bloomers Custom Florals LLC	8/6/2020	\$2,500
Niyat Catering	8/6/2020	\$2,500
Tegan Jewelry	8/6/2020	\$2,500
Timothy Mitchell	8/6/2020	\$2,500
Totals:		\$90,000

BAP Re-Hire (from \$77,000 of 7/1/2020)		
Grant Approved to:	Date Approved	Amount Approved
Dock Fore	7/16/2020	\$5,000
Holding Hands Home Health Care	12/17/2020	\$10,000
Totals:		\$15,000

*Declined Loan

Rapid Response Loan Program		
Loan Approved to:	Date Approved	Amount Approved
Portland Dry Cleaners, Inc.	11/19/2020	\$10,000
Union Station Wash & Fold	11/19/2020	\$10,000
Engility Enterprises, LLC	11/19/2020	\$10,000
Sisters Gourmet Deli*	11/19/2020	\$10,000
House of Languages*	11/19/2020	\$5,000
Garage Operating Co.	12/17/2020	\$10,000
Portland Community Squash	12/17/2020	\$5,000
240 Strings	12/17/2020	\$5,000
Uno 2 3 Day Care	2/18/2021	\$10,000
Dos Naciones	2/18/2021	\$10,000
MAMM	2/18/2021	\$5,000
Sichuan Kitchen	2/18/2021	\$10,000
Brick Trust	4/15/2021	\$10,000
TOTALS:		\$110,000

Microenterprise Grant Program		
Grant Approved to:	Date Approved	Amount Approved
Makkah Market Reapply	11/19/2020	\$2,500
Fore River Gallery LLC Reapply	11/19/2020	\$2,500
Eddie's Nails Reapply	11/19/2020	\$2,500
Chez Castel LLC Reapply	11/19/2020	\$2,500
Factory 3 LLC Reapply	11/19/2020	\$2,500
Tu Casa Reapply	11/19/2020	\$2,500
Red Sea Restaurant Reapply	11/19/2020	\$2,500
TMC Portland Reapply	11/19/2020	\$2,500
Adventure Marketplace	11/19/2020	\$2,500
Sun Bakery & Restaurant	11/19/2020	\$5,000
Alice Yardley Maine	11/19/2020	\$2,500
C Love Cookie Project	11/19/2020	\$2,500
Bright Star World Dance	11/19/2020	\$5,000
Papa Clo Grocery Store	11/19/2020	\$5,000
Beth Clarke	11/19/2020	\$5,000
Still Life Studio	11/19/2020	\$5,000
Maine Language Connect	11/19/2020	\$2,500
Love Lab Studio	11/19/2020	\$5,000
Shannon Wong Massage	11/19/2020	\$2,500
Victorieux LLC	12/17/2020	\$2,500
Car Hop	12/17/2020	\$2,500
Field Floral Studio	12/17/2020	\$2,500
Jessica LeVecque Hair	12/17/2020	\$5,000
LC Moulton	12/17/2020	\$5,000
Longstocking Design	12/17/2020	\$2,500
East West Therapeutic Arts	12/17/2020	\$5,000
Mariama's Beauty Supply	1/21/2021	\$5,000
Flores Restaurant	1/21/2021	\$5,000
Strong Arm Bindery	1/21/2021	\$5,000
Justina's Hairshop	1/21/2021	\$5,000
Moria Store	1/21/2021	\$5,000
Dapper Productions	2/18/2021	\$2,500
Innox Entertainment	2/18/2021	\$2,500
Nova House Reapply	2/18/2021	\$2,500
Kendall Hinkley Reapply	2/18/2021	\$2,500
Language XS	3/18/2021	\$2,500
Blend Studio	3/18/2021	\$5,000
Abraxas	3/18/2021	\$2,500
GSD Home Improvement Rea	4/15/2021	\$2,500
Sandstone Therapeutic	4/15/2021	\$5,000
Kate Does Hair	4/15/2021	\$5,000
Totals:		\$145,000