



PORTLAND DEVELOPMENT CORPORATION
Board Meeting

DATE: Thursday, July 15, 2021

TIME: 4:00 PM

LOCATION: VIA Zoom

AGENDA

1. Zoom Public Meeting Information

- a. The Portland Development Corporation Board meeting is not required to take public comment, and this will continue during remote meetings.

Please click the link below to join the webinar:

<https://zoom.us/j/98802823963?pwd=dE5ZellvcnBZSHFyZDE4V1JLQVhJUT09>

Passcode: 253544

Or One tap mobile :

US: +16465588656,,98802823963# or +13017158592,,98802823963#

Or Telephone:

Dial(for higher quality, dial a number based on your current location):

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Webinar ID: 988 0282 3963

International numbers available: <https://zoom.us/u/adWBHaUZVr>

2. President's Comments

3. Review and vote on draft meeting Minutes for Board meeting held on June 17, 2021.

- a. See attached draft meeting Minutes

4. Review and vote on a recommendation to the City Council regarding housekeeping Bylaws amendment.
 - a. See attached Memorandum and backup.
5. NOTE: See confidential backup. There will be no public presentation.
 - a. **Executive Session:** Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board will go into executive session to discuss proprietary information regarding Item 5 on the Agenda. After the executive session, the Board will vote in public session.

Review and vote on COVID-19 Microenterprise Grant as follows:
a) Maine Motor Sales, LLC - \$5,000
6. Review and vote on a recommendation to the City Council regarding proposed amendments to the Business Assistance Grant Program for Job Creation.
 - a. See attached Memo and redlined Guidelines.
7. Treasurer's Report - June 30, 2021
 - a.
 - a) Administrative Budget Report
 - b) Schedule of Loans Receivable
 - c) Listing of COVID-19 Loan/Grant Program Applications Approved
 - d) Confidential Delinquency Report - Note: Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to discuss/monitor any of the loans listed on the Report.
8. Other items to be discussed/brought up by Board Directors and or staff.
 - a. Next regular Board meeting date is August 19, 2021.