

City of Portland, Maine
Joint City / School Finance Committee Meeting
Thursday, November 29, 2018
5:30 PM, City Hall, Room 209

MINUTES

Finance Committee MEMBERS PRESENT:
Chair Mavodones, Committee Members Costa & Strimling

Members of City Staff and Public

5:35 PM - Meeting Called to Order

5:36 PM - Introductions

5:37 PM - Portland Public Schools FY20 Preliminary Budget Discussion

Members of the Portland Public Schools (PPS) Board of Education and PPS staff will be present to discuss the financial outlook for PPS in FY20 including details of further decreases in State of Maine funding for education. Discussion of budget goals for FY20 will also occur. This item is a discussion item only – no action will be taken at the current meeting.

6:30 PM - LED Streetlights Update (Public Hearing and Vote)

In October 2017 the City Council unanimously approved an \$8M contract with TEN Connected Solutions in support of the City's goal to convert streetlights to LED. In advance of that approval a two phase financing proposal for the project was presented to the City Finance Committee. At the current meeting the Finance Committee will re-review the financing proposal and receive a report on phase one. A Public Hearing and Committee vote on this item are scheduled.

-Motion made by Strimling, seconded by Costa (Passes 3-0) Vote Time: 7:00 PM

7:00 PM - Fiscal Impact Notes

The Committee will receive a proposal from Councilor Cook in regards to adding fiscal impact notes to each City Council item with a budget impact of over \$100,000. This item is a discussion item only – no action will be taken at the current meeting.

7:05 PM - Adjournment