



PORTLAND DEVELOPMENT CORPORATION
Board Meeting

DATE: Thursday, January 20, 2022

TIME: 4:00 PM

LOCATION: Via Zoom Link Below

AGENDA

1. Zoom Public Meeting Information
 - a. Please click the link below to join the webinar:
<https://us06web.zoom.us/j/89623485960?pwd=TkZnb1N1bmZtVnBUWGJuVFItZD1Zodz09>
Passcode: 624772
Or One tap mobile :
US: +13017158592,,89623485960# or +13126266799,,89623485960#
Or Telephone:
Dial(for higher quality, dial a number based on your current location):
US: +1 301 715 8592 or +1 312 626 6799 or +1 646 558 8656 or +1 253 215 8782 or +1 346 248 7799 or +1 720 707 2699
Webinar ID: 896 2348 5960
International numbers available: <https://us06web.zoom.us/j/89623485960?pwd=TkZnb1N1bmZtVnBUWGJuVFItZD1Zodz09>
2. President's Comments
3. Review and accept Minutes from previous Board meeting held on December 16, 2021.
 - a. See attached Minutes.
4. Review and vote on the following COVID-19 Rapid Response Loan Applications - there will be no public presentation:
 - a. Rankin WA LLC - \$10,000

- b. Mayo Street Arts - \$5,000

Executive Session: Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119-A, the Board will go into executive session to discuss proprietary information regarding these two loan requests. After the executive session, the Board will vote in public session.

- 5. Review and vote on the following COVID-19 Microenterprise Grant applications; there will be no public presentation:

- a. Anne Quigley - \$2,500
- b. 33 By Hand - \$5,000
- c. Rejoice Cleaning Services - \$2,500

Executive Session: Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119-A, the Board will go into executive session to discuss proprietary information regarding these four grant applications. After the executive session, the Board will vote in public session.

- 6. Treasurer's Report - December 31, 2021

- a. See attached Treasurer's Report:
 - Administrative Budget Report
 - Cash Management Report
 - Schedule of Loans Receivable
 - Listing of COVID-19 Loan/Grant Program Applications Approved
 - Listing of Business Assistance Grant Program for Job Creative Approved
 - Confidential Delinquency Report - **NOTE:** Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119-A, the Board may go into executive session to discuss/monitor any of the loans listed on the Report.

- 7. Communication Item: Maine Biz Article / COVID-19 Microenterprise Grant Recipient

- a. See attached article.

- 8. Other Items to be discussed/brought up by Board Directors and/or staff.

- 9. Next Regular Meeting Date: February 17, 2022

10. Adjourn

City of Portland Commissions are not required to take public comment under FOAA and our Ordinance is silent regarding the duties of the Commission. The Commission has the discretion to not allow or allow public comment during its meetings, including the authority to limit the duration of comments. Since the Commission makes recommendations to the City Council, public comment is available at that level.