



PORTLAND DEVELOPMENT CORPORATION
Board Meeting

DATE: Thursday, March 17, 2022

TIME: 4:00 PM

LOCATION: VIA Zoom

This meeting will be held remotely pursuant to the Remote Meeting Policy adopted by the Portland City Council and as authorized under 1 M.R.S. 403-B because of the existence of an emergency or urgent issue that requires the Committee to meet by remote methods. Allow your computer to install the free Zoom app to get the best meeting experience. If you are not able to attend live, a recording will be available in the [Agenda Center](#) following the meeting.

The Portland Development Corporation Board meeting is not required to take public comment, and this will continue during remote meetings.

AGENDA

1. Zoom Public Meeting Information

- a. Please click the link below to join the webinar:
<https://portlandmaine-gov.zoom.us/j/89623485960?pwd=TkZnb1N1bmZtVnBUWGGJuVFld1Zodz09>
Passcode: 624772
Or One tap mobile :
US: +13017158592,,89623485960# or +13126266799,,89623485960#
Or Telephone:
Dial(for higher quality, dial a number based on your current location):
US: +1 301 715 8592 or +1 312 626 6799 or +1 929 205 6099 or +1 253 215 8782 or +1 346 248 7799 or +1 669 900 6833
Webinar ID: 896 2348 5960
International numbers available: <https://portlandmaine-gov.zoom.us/j/89623485960?pwd=TkZnb1N1bmZtVnBUWGGJuVFld1Zodz09>

2. President's Comments

3. Review and vote on draft meeting Minutes for Board meeting held on February 24, 2022.

a. See attached draft meeting Minutes for review and approval.

4. Review and vote on COVID-19 Microenterprise Grant application; there will be no public presentation on this grant request:

a. Dylan Suhr d/b/a Lotus Maine - \$2,500

Executive Session: Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board will go into executive session to discuss proprietary information regarding the above grant applications. After the executive session, the Board will vote in public session.

5. Review and vote on ARPA Microenterprise Grant Program Guidelines.

a. See attached Memorandum and proposed Grant Guidelines.

6. Treasurer's Report - February 28, 2022

a. Attached:

- Administrative Budget Report
- Cash Management Report
- Schedule of Loans Receivable
- Listing of COVID-19 Loans and Grants Approved, and Business Assistance Job Grants Approved
- Confidential Loan Delinquency Report - **Note:** Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to discuss/monitor any of the loans listed on the Report.

7. Other Items to be discussed/brought up by Board Directors and/or staff.

8. Next Regular Meeting Date: April 21, 2022