Joint Finance Committee
Meeting Minutes
Thursday, May 2, 2013

Attendees: Chariman Anton, Vice-chair Duson, Councilor Mavodones, Councilor Marshall, Mayor Brennan, Councilor Suslovic, School Board President Caron, School Board Finance Committee Chair Costa, School Board members Snyder, Vendil, Thompson; Mark Rees, Manny Caulk, Ellen Sanborn, Mike Wilson.

Chair Anton opened the meeting—called to order.

Public comment taken on City and School budgets, and CIP.

1. Presentation of two School budget options by school and city staff. After discussion, Motion made by Councilor Mavodones to recommend the School budget option with a 4.6% tax rate increase for Schools. Motion did not receive a second.
   Motion was made by Councilor Marshall to recommend the School budget option with a 3% tax rate increase for schools, seconded by Councilor Mavodones.
   Motion passed, 3-1 (Anton).

   Expenditures of $96,360,549
   Revenues of $21,502,219
   Fund Balance use of $155,329
   Tax Levy of $74,703,001
   Tax Rate of $9.86
   Tax Rate increase of $0.29, 3%

2. Discussion on schedule for recommending School Construction referendum. School Department will update the Committees at the May 9 meeting.

3. Meeting adjourned.