

**Joint Finance Committee
Meeting Minutes
Thursday, June 13, 2013**

Attendees: Chair Anton, Vice-chair Duson, Councilor Mavodones, Councilor Marshall, Mayor Brennan, School Board President Caron, School Board Finance Committee Chair Costa, School Board Member Vendil, Superintendent Emmanuel Caulk, City Manager Mark Rees, other staff and public.

Chair Anton opened the meeting—called to order.

1. **Approval of Minutes for May 23 meeting**—not approved, move to next meeting agenda.

2. **Discussion and Vote on 2014 Municipal Budget and Tax Levy (taken out of order)**—

The Finance Committee reconsidered its previous recommendation in light of the most recent proposed reduction of \$1.9 million in Revenue Sharing funds from the State for FY2014. Presentation of budget amendment options and discussion by Committee, public comment was taken. The Committee considered a number of adjustments, ending with a total of cuts equaling \$1,142,509 and elimination of 2 FTE's.

Motion made by Councilor Marshall, seconded by Councilor Mavodones, for recommending approval by the City Council of 2014 Municipal Budget of \$215,242,578 and a tax levy of \$72,322,562, which produces a tax rate of \$9.55, an increase of \$.30 cents, or 3.2%, from FY2013.

This would result in a total School and Municipal budget of \$311,603,127, tax levy of \$147,025,563 and tax rate of \$19.41, an increase of \$.59 cents or 3.1%. **Passed 4-0.**

There was consensus to recommend deferring the **Council vote** on the final budget and tax levy until **June 24**, at a special meeting, and to have a **workshop** on the budget **Monday, June 17, at 5:30 p.m.**

3. **Elementary Schools Construction and Referendum Update.**

Presentation by the School Department and discussion of School Board recommended referendum package for school construction. The Committee will review in more detail at its June 27 meeting.

4. **Meeting adjourned.**