

**City of Portland, Maine
Finance Committee Meeting
Thursday, May 8, 2014
6:00 p.m., Room 209 City Hall**

AGENDA

1. Approve minutes from April 24 meeting.
2. Discussion and vote on City FY15 operating budget and associated items.

Voting Items:

1. Appropriation and Tax Levy for Municipal Services

City Manager Recommended Appropriation	\$220,851,858
City Manager Recommended Tax Levy	\$ 75,972,495

Tax rate increase = \$.37 cents, 3.8%
[Combined tax rate increase = \$.62 cents, 3.2%]

Suggested Amendments to City Manager's Recommended Budget:

2. Add expenditure and revenue budget for Homeless Health clinic staffing, extended through December 31, 2014 (see attached memo for details about services).

Revenue	\$234,230
Expenditures	\$234,230

Tax impact = \$0

3. Reduce revenue for after-hours GA services by amount of CDBG cut, reduce expenditures for turnover wage savings.

Revenue	(\$34,000)
Expenditures	(\$13,252)

Tax impact = \$20,748

4. Reduce Recreation & Facilities budget to reflect cut by School Department for facilities maintenance.

Revenue	(\$100,000)
Expenditures	(\$100,000)

Tax impact = \$0

Result of previous amendments

Municipal Only:

Expenditures	\$220,973,036	2.7% increase
Tax Levy	\$ 75,993,243	5.1% increase
Tax Rate	\$ 9.92	3.8% increase

Combined Municipal/School:

Expenditures	\$322,746,649	2.9% increase
Tax Levy	\$153,447,958	4.4% increase
Tax Rate	\$20.03	3.2% increase