



PORTLAND DEVELOPMENT CORPORATION
Board Meeting

DATE: Thursday, March 21, 2019

TIME: 4:00 PM

LOCATION: Room 209, Second Floor, Portland City Hall

AGENDA

1. President's comments
2. Review and accept Minutes of February 21, 2019, meeting.
 - a. See attached Minutes for review and approval.
3. Review and vote on loan applications from:
 - a. Cove Street Arts at 71 Cove Street; and,
 - b. Calendar Island Sailing at Fore Points Marina, 58 Fore Street.

Note: Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to discuss confidential information regarding these loan applications.

4. Discussion regarding loan risks.
 - a. See attached memo from Nelle Hanig.

Note: Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to discuss confidential information of PDC loans.
5. Discussion regarding future of the PEDPIP Program.

- a. See attached memo from Nelle Hanig.
- 6. Communication: Brownfields Assessment Fund Update
 - a. See attached memo from Nelle Hanig.
- 7. Treasurer's Report - February 2019
 - a. See attached Treasurer's Report.
 - Monthly Administrative Budget Report
 - Cash Management Report
 - Schedule of Loans Receivable
 - Listing of Grants approved through BAP and PEDPIP Program
 - Confidential Delinquency ReportNote: Pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A, the Board may go into executive session to discuss/monitor any of the loans listed on the Delinquency Report.
- 8. Other Items to be discussed/brought up by Board Directors
- 9. Next Regular Meeting Date: April 18, 2019